

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS	
101 Cash in checking account	\$ 462,233.43
102-106 Other cash equivalents	\$ 75,000.00
Total cash	\$ 537,233.43
111 Investments	\$ 0.00
114 Investment interest receivable	\$ 0.00
121 Tax levy receivable	\$ 5,267,900.51
Accounts receivable	
132 Interfund	\$ (2,973.10)
141 Intergovernmental - state	\$ (1,316,929.64)
142 Intergovernmental - federal	\$ 0.00
143 Intergovernmental - other	\$ 0.00
153 Other Accounts Receivable	\$ 0.00
	\$ (1,319,902.74)
Loans receivable	
131 Interfund	\$ 0.00
151 Other Loans Receivable	\$ 0.00
	\$ 0.00
199 Other current assets	\$ 0.00
RESOURCES	
301 Estimated revenues (from adjusted budget)	\$ 6,762,382.67
302 Less: revenues collected or accrued	\$ (6,652,556.32)
	\$ 109,826.35
TOTAL ASSETS AND RESOURCES	\$ 4,595,057.55

LIABILITIES AND FUND EQUITY

LIABILITIES	
401 Interfund loans payable	\$ 0.00
402 Interfund accounts payable	\$ 0.00
411 Intergovernmental accounts payable - state	\$ 0.00
412 Intergovernmental accounts payable - federal	\$ 0.00
413 Intergovernmental accounts payable - other	\$ 0.00
421 Accounts payable	\$ (579,392.05)
422 Judgments payable	\$ 0.00
430 Compensated absences payable	\$ 0.00
431 Contracts payable	\$ 0.00
451 Loans payable	\$ 0.00
461 Accrued Salaries and Benefits	\$ 16,628.87
471 Payroll deductions and withholdings	\$ (4,759.15)
481 Deferred revenues	\$ 0.00
499 Other current liabilities	\$ 0.00
Total liabilities	\$ (567,522.33)

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	3,503,971.40	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	1,363,664.73	
771 Designated Fund Balance			\$	0.00	
772 Designated Fund Balance - ARRA/SEMI			\$	0.00	
601 Appropriations		\$	6,974,181.44		
602 Less: expenditures	\$	2,963,467.52			
603 Less: encumbrances	\$	3,503,971.40	\$	(6,467,438.92)	\$
Appropriations less expenditures				<u>506,742.52</u>	\$
					5,374,378.65

Unappropriated:

770 Fund Balance, July 1, 2023			\$	0.00	
303 Less: budgeted fund balance			\$	(211,798.77)	
Unappropriated fund balance					\$
Total fund equity					<u>(211,798.77)</u>
					<u>5,162,579.88</u>

TOTAL LIABILITIES AND FUND EQUITY

\$ 4,595,057.55

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 6,974,181.44	\$ 6,467,438.92	\$ 506,742.52
Less: Revenues	\$ (6,762,382.67)	\$ (6,652,556.32)	\$ (109,826.35)
Subtotal	<u>\$ 211,798.77</u>	<u>\$ (185,117.40)</u>	<u>\$ 396,916.17</u>
Less: adjustment to appropriations for Prior Year Encumbrances	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total current year budgeted fund balance	\$ 211,798.77	\$ (185,117.40)	\$ 396,916.17
Add: Unappropriated fund balance			<u>\$ (211,798.77)</u>
Total of budgeted and unappropriated fund balance			<u>\$ 185,117.40</u>

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	76,798.77	135,000.00	211,798.77	(185,117.40)	396,916.17
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	6,083,978.00	0.00	6,083,978.00	6,091,375.99	(7,397.99)
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	678,404.67	0.00	678,404.67	561,180.33	117,224.34
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		6,839,181.44	135,000.00	6,974,181.44	6,467,438.92	506,742.52

Fund 11 (Current Expense Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Instructional Expense		3,389,967.68	(25,000.00)	3,364,967.68	1,195,281.47	2,027,268.47	142,417.74	0.00
Administrative		2,236,108.68	105,000.00	2,341,108.68	982,949.84	1,081,967.35	276,191.49	0.00
Support Services		1,150,605.08	0.00	1,150,605.08	682,080.64	380,599.33	87,925.11	0.00
	Grand Totals for fund 11:	6,776,681.44	80,000.00	6,856,681.44	2,860,311.95	3,489,835.15	506,534.34	0.00

Fund 12 (Capital Outlay Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Capital Outlay		62,500.00	55,000.00	117,500.00	103,155.57	14,136.25	208.18	0.00
	Grand Totals for fund 12:	62,500.00	55,000.00	117,500.00	103,155.57	14,136.25	208.18	0.00

Grand Totals for all Subfunds of Fund 10:	6,839,181.44	135,000.00	6,974,181.44	2,963,467.52	3,503,971.40	506,742.52	0.00
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Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	76,798.77	135,000.00	211,798.77	(185,117.40)	396,916.17
10-1200-000-011	Equalization/Lcl Lvy Aid-Local	836,110.00	0.00	836,110.00	836,110.00	0.00
10-1200-000-012	Equalization/Lcl Lvy Aid-State	0.00	0.00	0.00	5,247,868.00	(5,247,868.00)
10-1510-000-023	Interest	5,247,868.00	0.00	5,247,868.00	0.00	5,247,868.00
10-1900-000-023	Other Sources	0.00	0.00	0.00	0.00	0.00
10-1920-000-023	Contributions/Donations	0.00	0.00	0.00	0.00	0.00
10-1920-001-023	Fundraising	0.00	0.00	0.00	0.00	0.00
10-1980-000-023	Refund of Prior Yr Exp	0.00	0.00	0.00	0.00	0.00
10-1990-000-023	Miscellaneous Revenue	0.00	0.00	0.00	7,397.99	(7,397.99)
10-3100-000-012	Equalization/Lcl Lvy Aid-State	0.00	0.00	0.00	0.00	0.00
10-3130-000-015	Categorical Aid - Spec Ed	291,379.00	0.00	291,379.00	291,379.00	0.00
10-3177-000-016	Categorical Security Aid	174,039.00	0.00	174,039.00	174,039.00	0.00
10-3190-000-021	Other Unrestricted State Aid	0.00	0.00	0.00	0.00	0.00
10-3195-000-021	Consolidated Aid	0.00	0.00	0.00	0.00	0.00
10-3902-000-000	FICA/TPAF Reimbursement	212,986.67	0.00	212,986.67	95,762.33	117,224.34
10-4210-000-023	Federal Charter School Grant	0.00	0.00	0.00	0.00	0.00
Grand Totals		6,839,181.44	135,000.00	6,974,181.44	6,467,438.92	506,742.52

Minimum Expense General Ledger Report

Fund 11 (Current Expense Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
11-110-100-101	Kindergarten - Sal of Teachers	467,220.41	0.00	467,220.41	77,557.68	389,662.73	0.00	0.00
11-120-100-101	Grade 5 Teacher	798,770.52	0.00	798,770.52	91,186.00	707,584.52	0.00	0.00
11-130-100-101	Grade 7-8 Teacher	974,264.41	0.00	974,264.41	505,021.07	469,243.34	0.00	0.00
11-190-100-320	Purch Prof Svcs	389,050.00	(105,000.00)	284,050.00	204,060.06	28,600.19	51,389.75	0.00
11-190-100-610	General Supplies	63,390.00	80,000.00	143,390.00	83,218.14	27,095.59	33,076.27	0.00
11-190-100-640	Textbooks	50,575.00	0.00	50,575.00	12,874.28	4,180.00	33,520.72	0.00
11-190-100-890	Miscellaneous Expense	54,000.00	0.00	54,000.00	14,218.06	15,350.94	24,431.00	0.00
11-200-100-101	Special Education Teacher	517,697.34	0.00	517,697.34	171,962.38	345,734.96	0.00	0.00
11-421-100-105	Stipends	75,000.00	0.00	75,000.00	35,183.80	39,816.20	0.00	0.00
Instructional Expense		3,389,967.68	(25,000.00)	3,364,967.68	1,195,281.47	2,027,268.47	142,417.74	0.00
11-000-230-100	Salaries	1,138,024.93	0.00	1,138,024.93	521,914.67	616,110.26	0.00	0.00
11-000-230-300	Purch Prof/Tech Svc	70,260.00	0.00	70,260.00	60,611.23	6,542.00	3,106.77	0.00
11-000-230-331	Judgements Against Charters	35,000.00	0.00	35,000.00	10,361.62	8,138.38	16,500.00	0.00
11-000-230-332	Audit Fees	25,000.00	0.00	25,000.00	12,500.00	12,500.00	0.00	0.00
11-000-230-530	Communications/Telephone	30,385.00	0.00	30,385.00	12,632.52	16,852.48	900.00	0.00
11-000-230-590	Other Purchased Services (400-500 Series)	67,300.00	0.00	67,300.00	57,918.34	9,366.76	14.90	0.00
11-000-230-610	Supplies & Materials	7,000.00	0.00	7,000.00	1,378.21	121.79	5,500.00	0.00
11-000-230-890	Miscellaneous Expense	2,400.00	30,000.00	32,400.00	7,275.50	24,120.10	1,004.40	0.00
11-000-291-230	Benefits - SS & Medicare	328,862.00	0.00	328,862.00	97,972.87	181,908.33	48,980.80	0.00
11-000-291-232	Benefits - NJ State Pension	124,816.00	0.00	124,816.00	0.00	0.00	124,816.00	0.00
11-000-291-250	State Unemployment Ins	55,502.00	0.00	55,502.00	7,425.06	47,619.30	457.64	0.00
11-000-291-260	Benefits - Workman's Comp	33,915.00	0.00	33,915.00	17,666.00	14,984.00	1,265.00	0.00
11-000-291-270	Benefits - Health Insurance	314,343.75	0.00	314,343.75	174,392.78	70,148.93	69,802.04	0.00
11-000-291-290	Benefits - FlexSpending Fees	3,300.00	75,000.00	78,300.00	901.04	73,555.02	3,843.94	0.00
Administrative		2,236,108.68	105,000.00	2,341,108.68	982,949.84	1,081,967.35	276,191.49	0.00
11-000-216-320	Purch Prof Tech Svcs - P/OT	79,000.00	0.00	79,000.00	2,000.00	0.00	77,000.00	0.00
11-000-240-110	Supp Svcs - Salaries	327,875.08	0.00	327,875.08	207,066.54	120,808.54	0.00	0.00
11-000-240-500	Other Purchased Services (400-500 Series)	195,120.00	0.00	195,120.00	133,985.85	61,114.83	19.32	0.00
11-000-262-441	Rental of Land & Bldgs	352,000.00	0.00	352,000.00	233,333.59	118,666.41	0.00	0.00
11-000-262-520	Insurance	81,260.00	0.00	81,260.00	64,650.21	16,534.00	75.79	0.00
11-000-262-610	Supplies & Materials	23,800.00	0.00	23,800.00	1,875.57	14,124.43	7,800.00	0.00
11-000-262-620	Energy Costs	86,550.00	0.00	86,550.00	35,306.39	48,993.61	2,250.00	0.00
11-000-262-890	Miscellaneous Expense	5,000.00	0.00	5,000.00	3,862.49	357.51	780.00	0.00
Support Services		1,150,605.08	0.00	1,150,605.08	682,080.64	380,599.33	87,925.11	0.00
Grand Totals for fund 11:		6,776,681.44	80,000.00	6,856,681.44	2,860,311.95	3,489,835.15	506,534.34	0.00

Fund 12 (Capital Outlay Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
12-000-100-730	Instructional Equipment	62,500.00	0.00	62,500.00	62,359.22	0.00	140.78	0.00
12-000-300-730	Non-Instructional Equipment	0.00	55,000.00	55,000.00	40,796.35	14,136.25	67.40	0.00
Capital Outlay		62,500.00	55,000.00	117,500.00	103,155.57	14,136.25	208.18	0.00
Grand Totals for fund 12:		62,500.00	55,000.00	117,500.00	103,155.57	14,136.25	208.18	0.00

Grand Totals for all Subfunds of Fund 10: 6,839,181.44 135,000.00 6,974,181.44 2,963,467.52 3,503,971.40 506,742.52 0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).

Bima Baje, Bus Adm/Bd Secy

Date