

**LINK COMMUNITY CHARTER SCHOOL
MINUTES OF THE BOARD OF TRUSTEES MEETING
January 13, 2020, 6:30 PM
at Link Community Charter School
23 Pennsylvania Avenue, Newark, New Jersey 07114**

CALL TO ORDER

The meeting was called to order by Brenda Daughtry, chair, at 6:46 pm.

OPEN PUBLIC MEETINGS NOTICE: READING OF THE “SUNSHINE LAW” STATEMENT

Adequate notice of this meeting of the LCCS Board of Trustees, setting forth time, date and location, was provided by placing a notice in the New Jersey *Star Ledger* and *nj.com* on June 25, 2019 and *El Nuevo Coqui* on June 27, 2019, by letters mailed and faxed to the city clerks of the four districts of residence dated June 20, 2019, by posting notice on the school website, and by communicating same to the Board of Trustees.

FLAG SALUTE

ROLL CALL

Member	Present	Present by Phone	Absent
Covington, Regina	√		
Daughtry, Brenda	√		
Ebanks, Shawna	√		
Holguin-Veras, Susana	√		
Marshall, Richard	√		
Petrillo, John		√	
Purefoy, Frances	√		
Smith, Denise	√		

IN ATTENDANCE: NON-VOTING STAFF/BOARD ATTORNEY

Maria Pilar Paradiso, head of school
Sharon Machrone, board recording secretary
Bima Baje, school business administrator
Leslie Baynes, chief operating officer
Christine Martinez, Esq., board attorney

APPROVAL OF MINUTES

Resolution #011420-01: Be it Resolved that the Board of Trustees accepts and approves the minutes of the meetings held on December 9, 2019 and January 11, 2020.

Moved by Mrs. Purefoy

Seconded by Mrs. Smith

Vote: Voice; passed unanimously

APPROVAL OF AGENDA

Resolution #011420-02: Be it Resolved that the Board of Trustees accepts and approves the agenda for the meeting on January 13, 2020.

Moved by Mrs. Smith

Seconded by Ms. Holguin-Veras

Vote: Voice; passed unanimously

PUBLIC COMMENT

Mrs. Daughtry stated,” During the course of the board meeting the Board of Trustees offers members of the public an opportunity to address issues regarding the operation of LCCS. The Board reminds those individuals to take this opportunity to identify themselves by name and address and to limit their comments to items listed on the agenda and/or items directly related to the operation of the LCCS. Issues raised by members of the public may or may not be responded to by the Board. All comments will be considered, and a response will be forthcoming if and when appropriate. The Board asks that members of the public be courteous and mindful of the rights of other individuals when speaking. Specifically, comments regarding students and employees of the Board are discouraged and will not be responded to by the Board. Students and employees have specific legal rights afforded by the laws of New Jersey. The Board bears no responsibility, nor will it be liable for any comments made by members of the public. Members of the public should consider their comments in light of the legal rights of those affected or identified in their comments and be aware that they are legally responsible and liable for their comments. Comments by each member of the public choosing to speak are limited to 3 minutes.”

No member of the public present.

CLOSING OF PUBLIC COMMENT

The chair closed the public comment section of the meeting.

ACKNOWLEDGMENT OF CORRESPONDENCE

No correspondence

PRESENTATION: School Expansion Update, Maria Pilar Paradiso

HEAD OF SCHOOL

See attached report.

HIB Report

There was a report of HIB, a subsequent investigation, and a finding that there was no evidence of HIB. Families will be notified. Students have received counseling.

Approval for payment of stipends

Resolution #011420-03: Be it Resolved that the Board of Trustees approves the following stipends, as recommended by the head of school:

Employee	Responsibility	Stipend
Cheerleading Coach	Diana Lelinho	\$1,000
Gwen Howard	Winter Program – art show	\$300
Lisette Santiago	Winter Program - musical performance	\$300

Moved by Mrs. Smith

Seconded by Mr. Marshall

Discussion: None

Vote: Roll call; passed unanimously

Approval of field trip

Resolution #011420-04: Be it Resolved that the Board of Trustees approves the following field trip, as recommended by the head of school:

Trip	Date/Time	Purpose	Funded by
Grammy Museum, Newark (one 8 th grade team)	February 11, 2020	Music history	Link Education Partners

Moved by Mrs. Smith
Seconded by Ms. Holguin-Veras
Discussion: None
Vote: Roll call; passed unanimously

Approval of conference attendance

Resolution #011420-05: Be it Resolved that the Board of Trustees approves attendance at the following conference, as recommended by the head of school:

Name	Conference/Training	Dates	Funded by:
Jasmine Seegers and Kathleen Hester	Reading Conference, Monroe Township	January 15, 2020	Link Education Partners
Karen Portuese	NJAHPERD Physical Education and Health) Conference, Long Branch	February 23, 2020	Link Education Partners
Chris Kennedy	NJAHPERD Physical Education and Health) Conference, Long Branch	February 25, 2020	Link Education Partners
Amanda Voorhees and Kathleen Hester	NJSLA Training, Whippany	February 26, 2020	Link Education Partners
Amanda Voorhees and Christine Lynskey	Dyslexia Reading Intervention Conference, Garwood	March 6, 2020	Link Education Partners

Moved by Mrs. Purefoy
Seconded by Ms. Holguin-Veras
Discussion: None
Vote: Roll call; passed unanimously

COMMITTEE REPORTS

Governance Committee

No report

Finance and Facility Committee

See attached report.

Approval of financial reports

Resolution #011420-06: Be it Resolved that the Board of Trustees accepts and approves the Board Secretary Report and the Treasurer's Report for the month ending December 31, 2019, as recommended by the school business administrator.

Moved by Mrs. Purefoy
Seconded by Mrs. Smith
Discussion: None
Vote: Roll call; passed unanimously

Approval of bills for payment

Resolution #011420-07: Be it Resolved that the Board of Trustees approves for payment the bills for goods and services provided to Link Community Charter School as listed in the Bill List, recommended by the school business administrator.

Moved by Mrs. Smith
Seconded by Ms. Holguin-Veras
Discussion: None
Vote: Roll call; passed unanimously

Approval of the updated school budget

Resolution #011420-08: Be it Resolved that the Board of Trustees approves the updated school budget, based on October 15, 2019 enrollment, for submission to the NJDOE, as recommended by the school business administrator.

Moved by Mrs. Purefoy

Seconded by Mrs. Smith

Discussion: None

Vote: Roll call; passed unanimously

Education Committee

No report.

OLD BUSINESS

None.

NEW BUSINESS**Approval of lease**

Resolution #011420-09: Be it Resolved that the Board of Trustees approves the lease for rental of the facility from July 1, 2019 through June 30, 2020, as recommended by the head of school.

Moved by Mrs. Smith

Seconded by Mrs. Purefoy

Discussion: None

Vote: Roll call; passed unanimously

Approval of additional expansion document to NJDOE

Resolution #011420-10: Be it Resolved that the Board of Trustees accepts and approves the additional considerations, as presented by the head of school, to be submitted to the NJDOE in furtherance of Link Community Charter School's application for charter amendment, as recommended by the head of school.

Moved by Mrs. Smith

Seconded by Mrs. Covington

Discussion: None

Vote: Roll call; passed unanimously

ANNOUNCEMENTS**MOTION TO ADJOURN**

Moved by Mrs. Purefoy

Seconded by Mrs. Smith

Vote: Voice; passed unanimously

The meeting was adjourned at 7:44 pm.

These minutes represent a record of the actions taken by the Board of Trustees during the meeting and a summary of the discussions that took place. The minutes are not intended to be, nor are they, a verbatim record of the discussion on a particular item.

Respectfully submitted,



Sharon F. Machrone, Board Recording Secretary

Date: January 14, 2020

Approved by the Link Community Charter School Board of Trustees: February 10, 2020

Head of School Report for LCCS Board
January 2019

Enrollment Update:

Grade Level	Approved Enrollment	19/20 Enrolled & Attending	19/20 Wait List	20/21 Applications
5	80	79	6	87 NEW applications
6	80	80 (1 moved out of district-transportation issue)	29	22 NEW
7	72	76 (1 moved out of district-transportation issue-sibling to 6 th grader)	74	5 NEW applications
8	72	71	28	5 NEW applications
Total	304 (80 K-5 span) (224 6-8 span)	306 (79 K-5 span) (227 6-8 span)		

Discipline:

Month	In School 2019-10	In School 2018-19		Out of School 2019-20	Out of School 2018-19
September	0	0		0	1
October	0	0		2	18
November	2	1		4	16
December	1	0		3	1
Totals to Date	3	1		9	36

Student Recruitment:

- We launched an online application and have received 20 online submissions to date.
- We have an open house scheduled this week.

Staffing:

- No updates

Partnerships

- We are exploring some new electives and an after school piano program with two new partnerships. More to come

Professional Development:

- No updates

Programming:

- We launched an after school book club for students in grades 6 to 8. The student response and participation has been very strong with about 50 students participating.

PR:

- MPP attended the NCSF Sunset Event.

HIB:

- One incident was reported and found to NOT be substantiated.

State Reporting:

- NJSLA uploads completed for ELA/Math and for Science

Upcoming Dates:

- Holiday on 1/20/00 in honor of Dr. Martin Luther King, Jr.
- Long weekend for President's Day on 2/14/00 and 2/17/00
- Annual Musical on weekend of February 28th

School Calendar Updates:

- Early Dismissal on 12/2/19 (weather related)
- Late Start on 12/3/19 (weather related)

Special Projects:

- None

High School Placement

- Catholic school acceptances come out by the end of January. Independent school acceptances come out early March.



Finance & Facilities Committee Report

January 13, 2020

Attendance:

- ☐ Richard Marshall
- ☐ Leslie Baynes

Bma Baje
Susanna Holgun-Veras

I. Financial Review

- a. Treasurer's Report:
 - i. As of December 31, 2020, total operating cash on hand \$723,127 net \$30,090.26 in outstanding checks.
 - ii. No transfers were made this period.
- b. Secretary's Report:
 - i. As of Nov 30, 2019
 - o \$2,269,744.18 in expenses have been paid
 - o \$3,014,426.27 in encumbrances are pending payment
 - o \$699,864.60 remains unencumbered
- c. Budget:
 - i. Review of 2019-20 change in allocated revenue, budget impact
 - ii. FY19 Meals program revenue paid in full
- d. Bills List:
 - i. Review and approval of bills list

II. Operations

- a. Security provider performance evaluation

III. Facilities

- a. .Upgrade of cafeteria serving line

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS		
101 Cash in checking account	\$ 606,102.36	
102-106 Other cash equivalents	\$ 77,500.00	
Total cash		\$ 683,602.36
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 2,783,069.59
Accounts receivable		
132 Interfund	\$ (26,800.92)	
141 Intergovernmental - state	\$ 385,656.00	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ (0.03)	
153 Other Accounts Receivable	\$ 0.00	
		\$ 358,855.05
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
199 Other current assets		\$ 4,550.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 5,234,763.14	
302 Less: revenues collected or accrued	\$ (5,143,488.70)	
		\$ 91,274.44
TOTAL ASSETS AND RESOURCES		\$ 3,921,351.44

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable	\$ 0.00	
402 Interfund accounts payable	\$ 0.00	
411 Intergovernmental accounts payable - state	\$ 0.00	
412 Intergovernmental accounts payable - federal	\$ (729.00)	
413 Intergovernmental accounts payable - other	\$ 0.00	
421 Accounts payable	\$ (4,581.34)	
422 Judgments payable	\$ 0.00	
430 Compensated absences payable	\$ 0.00	
431 Contracts payable	\$ 0.00	
451 Loans payable	\$ 0.00	
461 Accrued Salaries and Benefits	\$ 31,254.09	
481 Deferred revenues	\$ 0.00	
499 Other current liabilities	\$ 0.00	
Total liabilities		\$ 25,943.75

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	3,008,458.27		
754 Reserve for encumbrances - prior year			\$	0.00		
760 Other reserves			\$	0.00		
771 Designated Fund Balance			\$	0.00		
772 Designated Fund Balance - ARRA/SEMI			\$	0.00		
601 Appropriations			\$	5,739,300.33		
602 Less: expenditures	\$	2,183,172.46				
603 Less: encumbrances	\$	3,008,458.27	\$	(5,191,630.73)	\$	547,669.60
Appropriations less expenditures					\$	3,556,127.87

Unappropriated:

770 Fund Balance, July 1, 2019	\$	843,817.01	
303 Less: budgeted fund balance	\$	<u>(504,537.19)</u>	
Unappropriated fund balance			\$ 339,279.82
Total fund equity			<u>\$ 3,895,407.69</u>

TOTAL LIABILITIES AND FUND EQUITY

\$ 3,921,351.44

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 5,739,300.33	\$ 5,191,630.73	\$ 547,669.60
Less: Revenues	\$ (5,234,763.14)	\$ (5,143,488.70)	\$ (91,274.44)
Subtotal	\$ 504,537.19	\$ 48,142.03	\$ 456,395.16
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 504,537.19	\$ 48,142.03	\$ 456,395.16
Add: Unappropriated fund balance			\$ 339,279.82
Total of budgeted and unappropriated fund balance			\$ 795,674.98

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	504,537.19	0.00	504,537.19	48,142.03	456,395.16
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	3,939,699.28	0.00	3,939,699.28	3,944,071.11	(4,371.83)
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	1,295,063.86	0.00	1,295,063.86	1,199,417.59	95,646.27
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		5,739,300.33	0.00	5,739,300.33	5,191,630.73	547,669.60

Fund 11 (Current Expense Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Instructional Expense		2,837,481.66	0.00	2,837,481.66	928,006.30	1,674,901.63	234,573.73	0.00
Administrative		1,881,658.13	0.00	1,881,658.13	763,106.76	892,962.21	225,589.16	0.00
Support Services		990,160.54	0.00	990,160.54	486,997.02	435,981.81	67,181.71	0.00
Grand Totals for fund 11:		5,709,300.33	0.00	5,709,300.33	2,178,110.08	3,003,845.65	527,344.60	0.00

Fund 12 (Capital Outlay Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Capital Outlay		30,000.00	0.00	30,000.00	5,062.38	4,612.62	20,325.00	0.00
Grand Totals for fund 12:		30,000.00	0.00	30,000.00	5,062.38	4,612.62	20,325.00	0.00

Grand Totals for all Subfunds of Fund 10:		5,739,300.33	0.00	5,739,300.33	2,183,172.46	3,008,458.27	547,669.60	0.00
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Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	504,537.19	0.00	504,537.19	48,142.03	456,395.16
10-1200-000-011	Equalization/Lcl Lvy Aid-Local	698,221.31	0.00	698,221.31	698,221.31	0.00
10-1200-000-012	Equalization/Lcl Lvy Aid-State	3,241,477.97	0.00	3,241,477.97	3,241,477.97	0.00
10-1510-000-023	Interest	0.00	0.00	0.00	0.00	0.00
10-1900-000-023	Other Sources	0.00	0.00	0.00	0.00	0.00
10-1920-000-023	Contributions/Donations	0.00	0.00	0.00	0.00	0.00
10-1920-001-023	Fundraising	0.00	0.00	0.00	0.00	0.00
10-1980-000-023	Refund of Prior Yr Exp	0.00	0.00	0.00	0.00	0.00
10-1990-000-023	Miscellaneous Revenue	0.00	0.00	0.00	4,371.83	(4,371.83)
10-3100-000-012	Equalization/Lcl Lvy Aid-State	0.00	0.00	0.00	0.00	0.00
10-3130-000-015	Categorical Aid - Spec Ed	202,366.51	0.00	202,366.51	202,366.51	0.00
10-3177-000-016	Categorical Security Aid	140,900.35	0.00	140,900.35	140,900.35	0.00
10-3190-000-021	Other Unrestricted State Aid	769,304.00	0.00	769,304.00	769,304.00	0.00
10-3195-000-021	Consolidated Aid	0.00	0.00	0.00	0.00	0.00
10-3902-000-000	FICA/TPAF Reimbursement	182,493.00	0.00	182,493.00	86,846.73	95,646.27
10-4210-000-023	Federal Charter School Grant	0.00	0.00	0.00	0.00	0.00
Grand Totals		5,739,300.33	0.00	5,739,300.33	5,191,630.73	547,669.60

Minimum Expense General Ledger Report**Fund 11 (Current Expense Fund)**


Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
11-130-100-101	Grade 7-8 Teacher	1,992,546.02	(66,000.00)	1,926,546.02	644,117.96	1,282,428.06	0.00	0.00
11-150-100-101	Home Instructions (Hours)	10,000.00	0.00	10,000.00	0.00	10,000.00	0.00	0.00
11-190-100-106	Oth Sal for Inst	40,000.00	66,000.00	106,000.00	40,389.42	0.00	65,610.58	0.00
11-190-100-320	Purch Prof Svcs	377,600.00	0.00	377,600.00	123,858.25	129,248.94	124,492.81	0.00
11-190-100-330	Other Purch Svs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-190-100-610	General Supplies	70,000.00	0.00	70,000.00	26,972.58	23,073.67	19,953.75	0.00
11-190-100-640	Textbooks	45,700.00	0.00	45,700.00	171.09	22,026.42	23,502.49	0.00
11-190-100-890	Miscellaneous Expense	10,000.00	0.00	10,000.00	7,018.90	1,967.00	1,014.10	0.00
11-190-113-101	Substitute Teachers Days	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-200-100-101	Special Education Teacher	261,635.64	0.00	261,635.64	71,972.61	189,663.03	0.00	0.00
11-421-100-105	Stipends	30,000.00	0.00	30,000.00	13,505.49	16,494.51	0.00	0.00
Instructional Expense		2,837,481.66	0.00	2,837,481.66	928,006.30	1,674,901.63	234,573.73	0.00
11-000-230-100	Salaries	841,823.56	0.00	841,823.56	361,750.70	480,072.86	0.00	0.00
11-000-230-210	Benefits - Life Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-230-300	Purch Prof/Tech Svc	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-230-330	Other Purch Services	64,350.00	0.00	64,350.00	51,532.93	11,480.63	1,336.44	0.00
11-000-230-331	Judgements Against Charters	42,500.00	0.00	42,500.00	12,208.00	15,292.00	15,000.00	0.00
11-000-230-332	Audit Fees	17,250.00	0.00	17,250.00	0.00	0.00	17,250.00	0.00
11-000-230-530	Communications/Telephone	34,585.00	0.00	34,585.00	8,821.54	15,624.66	10,138.80	0.00
11-000-230-590	Other Purchased Services (400-500 Series)	57,350.00	0.00	57,350.00	16,078.85	8,836.15	32,435.00	0.00
11-000-230-610	Supplies & Materials	7,000.00	0.00	7,000.00	1,275.00	615.00	5,110.00	0.00
11-000-230-890	Miscellaneous Expense	2,400.00	0.00	2,400.00	602.10	1,404.00	393.90	0.00
11-000-230-895	Membership dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-290-500	Other Purchased Services (300-500 Series)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-291-230	Benefits - SS & Medicare	253,281.02	0.00	253,281.02	88,041.44	165,239.58	0.00	0.00
11-000-291-232	Benefits - NJ State Pension	142,516.00	0.00	142,516.00	0.00	0.00	142,516.00	0.00
11-000-291-250	State Unemployment Ins	55,502.55	0.00	55,502.55	10,853.16	44,649.39	0.00	0.00
11-000-291-260	Benefits - Workman's Comp	35,100.00	0.00	35,100.00	12,591.66	22,508.34	0.00	0.00
11-000-291-270	Benefits - Health Insurance	325,000.00	0.00	325,000.00	198,871.55	126,128.45	0.00	0.00
11-000-291-290	Benefits - FlexSpending Fees	3,000.00	0.00	3,000.00	479.83	1,111.15	1,409.02	0.00
Administrative		1,881,658.13	0.00	1,881,658.13	763,106.76	892,962.21	225,589.16	0.00
11-401-100-100	Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-421-100-106	Reading Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-213-100	Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-213-610	Nurse supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-214-000	Psychological Evaluation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-215-320	Speech Therapy	20,000.00	0.00	20,000.00	1,040.00	3,960.00	15,000.00	0.00
11-000-216-300	Purch Prof/Tech Svc	20,000.00	0.00	20,000.00	9,985.25	10,014.75	0.00	0.00
11-000-216-320	Purch Prof Tech Svcs - P/OT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-219-320	Purch Prof Tech Svcs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-240-110	Supp Svs - Salaries	337,647.54	0.00	337,647.54	138,605.73	199,041.81	0.00	0.00
11-000-240-500	Other Purchased Services (400-500 Series)	196,600.00	0.00	196,600.00	66,459.64	105,850.98	24,289.38	0.00
11-000-251-830	Mortgage Payments-Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-251-831	Interest on Current Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-260-500	Other Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11-000-262-441	Rental of Land & Bldgs	228,000.00	0.00	228,000.00	191,333.37	36,666.63	0.00	0.00
11-000-262-520	Insurance	63,413.00	0.00	63,413.00	37,089.41	26,323.59	0.00	0.00
11-000-262-610	Supplies & Materials	23,000.00	0.00	23,000.00	0.00	0.00	23,000.00	0.00
11-000-262-620	Energy Costs	76,500.00	0.00	76,500.00	22,373.33	52,126.67	2,000.00	0.00
11-000-262-890	Miscellaneous Expense	25,000.00	0.00	25,000.00	20,110.29	1,997.38	2,892.33	0.00
11-000-270-512	Transp Other Than to/fr School	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Support Services		990,160.54	0.00	990,160.54	486,997.02	435,981.81	67,181.71	0.00
Grand Totals for fund 11:		5,709,300.33	0.00	5,709,300.33	2,178,110.08	3,003,845.65	527,344.60	0.00

Fund 12 (Capital Outlay Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
12-000-100-730	Instructional Equipment	20,000.00	0.00	20,000.00	0.00	0.00	20,000.00	0.00
12-000-300-730	Non-Instructional Equipment	10,000.00	0.00	10,000.00	5,062.38	4,612.62	325.00	0.00
12-000-400-710	Purchase Land/Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12-000-400-722	Mortgage Payments-Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12-000-400-890	Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay		30,000.00	0.00	30,000.00	5,062.38	4,612.62	20,325.00	0.00
Grand Totals for fund 12:		30,000.00	0.00	30,000.00	5,062.38	4,612.62	20,325.00	0.00

Grand Totals for all Subfunds of Fund 10:	5,739,300.33	0.00	5,739,300.33	2,183,172.46	3,008,458.27	547,669.60	0.00
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Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).



Bima Baje, Bus Adm/Bd Sec

1/11/20

Date

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS		
101 Cash in checking account	\$ (17,522.65)	
102-106 Other cash equivalents	\$ 0.00	
Total cash		\$ (17,522.65)
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 0.00	
141 Intergovernmental - state	\$ 0.46	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	\$ 0.00	
		\$ 0.46
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 0.00	
302 Less: revenues collected or accrued	\$ (60,000.00)	
		\$ (60,000.00)
TOTAL ASSETS AND RESOURCES		\$ (77,522.19)

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable	\$	0.00
402 Interfund accounts payable	\$	0.00
411 Intergovernmental accounts payable - state	\$	0.00
412 Intergovernmental accounts payable - federal	\$	0.00
413 Intergovernmental accounts payable - other	\$	0.00
421 Accounts payable	\$	8,487.00
422 Judgments payable	\$	0.00
430 Compensated absences payable	\$	0.00
431 Contracts payable	\$	0.00
451 Loans payable	\$	0.00
481 Deferred revenues	\$	562.53
499 Other current liabilities	\$	0.00
Total liabilities	\$	9,049.53

FUND EQUITY				
Appropriated:				
753	Reserve for encumbrances - current year		\$	5,968.00
754	Reserve for encumbrances - prior year		\$	0.00
760	Other reserves		\$	0.00
771	Designated Fund Balance		\$	0.00
601	Appropriations	\$	244,735.00	
602	Less: expenditures	\$	86,571.72	
603	Less: encumbrances	\$	5,968.00	
Appropriations less expenditures			<u>\$</u>	<u>152,195.28</u>
			\$	158,163.28
Unappropriated:				
770	Fund Balance, July 1, 2019		\$	0.00
303	Less: budgeted fund balance		\$	(244,735.00)
	Unappropriated fund balance			<u>\$ (244,735.00)</u>
	Total fund equity			<u>\$ (86,571.72)</u>
TOTAL LIABILITIES AND FUND EQUITY				<u>\$ (77,522.19)</u>

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Info Only	Revenue Req'd to Balance	244,735.00	0.00	244,735.00	32,539.72	212,195.28
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	0.00	0.00	0.00	0.00	0.00
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	0.00	0.00	0.00	0.00	0.00
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	60,000.00	(60,000.00)
Grand Totals		244,735.00	0.00	244,735.00	92,539.72	152,195.28

Fund 20 (Special Revenue Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Title IA - Improving Basic Pgms		170,819.00	0.00	170,819.00	77,539.72	0.00	93,279.28	0.00
Title I (Other Prog.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Friends of Link		0.00	0.00	0.00	0.00	0.00	0.00	0.00
IDEA Part B		68,625.00	0.00	68,625.00	9,032.00	5,968.00	53,625.00	0.00
IDEA (Prog. 251)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title VI - Rural/Low Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title VI (Other Prog.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title II A - Teach/Princ Train & Recruit		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title II A (Other Prog)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title II D - Enhance Ed Thru Tech.		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title II D (Other Prog)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title IV - Safe & Drug Free		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title IV (Other Prog)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title V - Innovative Pgms		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title V (Other Prog)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Character Education		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reallocated Title I		5,291.00	0.00	5,291.00	0.00	0.00	5,291.00	0.00
Charter Grant		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 20:		244,735.00	0.00	244,735.00	86,571.72	5,968.00	152,195.28	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Info Only	Revenue Req'd to Balance	244,735.00	0.00	244,735.00	32,539.72	212,195.28
20-4411-231-032 Title I		0.00	0.00	0.00	0.00	0.00
20-4413-234-032 Title I C/O		0.00	0.00	0.00	0.00	0.00
20-4415-260-032 Title VI		0.00	0.00	0.00	0.00	0.00
20-4416-261-032 Title VI C/O		0.00	0.00	0.00	0.00	0.00
20-4421-250-032 IDEA		0.00	0.00	0.00	0.00	0.00
20-4422-251-032 IDEA C/O		0.00	0.00	0.00	0.00	0.00
20-4451-270-032 Title II A		0.00	0.00	0.00	0.00	0.00
20-4452-272-032 Title II D		0.00	0.00	0.00	0.00	0.00
20-4453-271-032 Title II C/O		0.00	0.00	0.00	0.00	0.00
20-4471-280-032 Title IV		0.00	0.00	0.00	0.00	0.00
20-4473-281-032 Title IV C/O		0.00	0.00	0.00	0.00	0.00
20-4475-290-032 Title V		0.00	0.00	0.00	0.00	0.00
20-5000-000-035 Link Education Partners		0.00	0.00	0.00	60,000.00	(60,000.00)
20-6000-000- Special Education Grant		0.00	0.00	0.00	0.00	0.00
Grand Totals		244,735.00	0.00	244,735.00	92,539.72	152,195.28

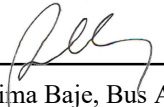
Minimum Expense General Ledger Report**Fund 20 (Special Revenue Fund)**

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
20-231-100-100	Title I Sal for Inst	45,000.00	0.00	45,000.00	13,703.88	0.00	31,296.12	0.00
20-231-100-102	Summer Program	0.00	0.00	0.00	62,787.50	0.00	(62,787.50)	0.00
20-231-100-103	After School Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-231-100-104	Instructional Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-231-100-300	Purchased Services	120,000.00	0.00	120,000.00	0.00	0.00	120,000.00	0.00
20-231-100-500	Title I - Other Purchased Servs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-231-100-600	Supplies	2,377.00	0.00	2,377.00	0.00	0.00	2,377.00	0.00
20-231-200-100	Support Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-231-200-200	Benefits	3,442.00	0.00	3,442.00	1,048.34	0.00	2,393.66	0.00
20-231-200-300	Purchased Prof Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-231-200-600	Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-231-230-101	PGM Admin Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title IA - Improving Basic Pgms		170,819.00	0.00	170,819.00	77,539.72	0.00	93,279.28	0.00
20-234-100-100	Title I C/O	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title I (Other Prog.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-100-101	Salaries-Instructional	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-100-102	After School Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-100-103	Summer Academy	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-100-320	Purchase Prof Ed Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-100-610	Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-100-890	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-230-100	Salaries-Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-230-330	Professional Tech Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-230-500	Other Purchase Services-Admin	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-230-520	Communication/Tel	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-230-610	Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-230-890	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-240-300	Other Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-240-320	Purchased Ed Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-300-262-441	Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Friends of Link		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-250-100-100	IDEA Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-250-100-600	IDEA Instr Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-250-200-200	Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-250-200-300	Professional Services	68,625.00	0.00	68,625.00	9,032.00	5,968.00	53,625.00	0.00
IDEA Part B		68,625.00	0.00	68,625.00	9,032.00	5,968.00	53,625.00	0.00
20-251-100-100	IDEA C/O	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IDEA (Prog. 251)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-260-100-100	Title VI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-260-100-300	Title VI - Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title VI - Rural/Low Income		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-261-100-100	Title VI C/O	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title VI (Other Prog.)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-270-100-300	Title II A - Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-270-100-600	Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title II A - Teach/Princ Train & Recruit		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-271-100-100	Title II C/O	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title II A (Other Prog)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-272-100-300	Title II D - Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-272-100-600	Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-272-100-730	Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title II D - Enhance Ed Thru Tech.		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-273-100-100	Title II C/O	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title II D (Other Prog)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-280-100-100	Title IV - Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-280-100-300	Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title IV - Safe & Drug Free		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-281-100-100	Title IV C/O	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title IV (Other Prog)		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Fund 20 (Special Revenue Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
20-290-100-300	Title V - Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-290-100-320	Purchased Svcs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-290-100-600	Title V Part A - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title V - Innovative Pgms		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-291-100-100	Title V C/O	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Title V (Other Prog)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-292-190-610	Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-292-190-890	Other Purchased Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Character Education		0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-235-200-300	Purchased Services	5,291.00	0.00	5,291.00	0.00	0.00	5,291.00	0.00
Reallocated Title I		5,291.00	0.00	5,291.00	0.00	0.00	5,291.00	0.00
20-400-200-101	Sped Teacher Sal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-400-200-200	Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-400-200-330	Purchase Prof Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-400-200-590	Other Purchase Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20-400-200-610	Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charter Grant		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 20:		244,735.00	0.00	244,735.00	86,571.72	5,968.00	152,195.28	0.00

Pursuant to N.J.A.C. 6A:23A-16.10(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23A-16.10(a).



Bina Baje, Bus Adm/Bd Sec

1/11/20

Date

**REPORT OF THE TREASURER
TO THE BOARD OF TRUSTEES
LINK COMMUNITY CHARTER SCHOOL
ALL FUNDS**

FOR THE MONTH DECEMBER 31, 2019

		CASH REPORT			
FUNDS		(1) Beginning Cash Balance	(2) Cash Receipts/Transfers This Month	(3) Cash Disbursements/Transfers This Month	(4) Ending Cash Balance (1) + (2) - (3)
	GOVERNMENTAL FUNDS				
1	General Fund - Fund 10 - Operating	\$ 499,135.08	\$ 478,582.18	\$ 371,614.90	\$ 606,102.36
2	Charter Escrow	75,000.00	-	-	\$ 75,000.00
2	Special Revenue Fund - Fund 20	(15,929.65)	-	1,593.00	(17,522.65)
3	Total governmental funds (Lines 1 thru 2)	558,205.43	478,582.18	373,207.90	663,579.71
	ENTERPRISE FUND				
4	Food Service	9,603.32	2,667.30	-	12,270.62
	Total Enterprise funds (Lines 4)	9,603.32	-	-	12,270.62
	TRUST & AGENCY FUNDS				
5	Payroll Account	9,583.79	247,390.22	247,390.22	9,583.79
6	Payroll Agency	44,272.21	30,795.56	49,549.37	25,518.40
7	Unemployment	25.00	-	-	25.00
8	Student Activity Account	12,149.80	-	-	12,149.80
9	Total Trust & Agency Funds (Lines 5 thru 8)	66,030.80	278,185.78	296,939.59	47,276.99
10	Total All Funds (Lines 3, 4 and 9)	\$ 633,839.55	\$ 756,767.96	\$ 670,147.49	\$ 723,127.32

Prepared and Submitted By:

Leslie Baynes
Chief Operating Officer

01/11/20

Date

**LINK COMMUNITY CHARTER SCHOOL
RECONCILIATION OF BOARD SECRETARY'S REPORT (A-148)
AND TREASURER'S REPORT (A-149)
FOR THE MONTH DECEMBER 31, 2019**

<u>Fund</u>		
10.101	General fund - Regular Account	\$ 606,102.36
10.106	Charter Escrow	75,000.00
20.101	Special Revenue Fund	(17,522.65)
60.101	Enterprise Fund	12,270.62
90.101	Payroll Account	9,583.79
90.103	Unemployment	25.00
91.101	Agency Account	25,518.40
95.101	Student Activity Account	12,149.80
		<hr/>
Total Board Secretary's Records - A-148		723,127.32
Total Funds per Treasurer's Report		<hr/>
		723,127.32
Difference		<hr/>
		\$ -

LINK COMMUNITY CHARTER SCHOOL
TD Bank
OPERATING ACCOUNT - 430-2520237
FOR THE MONTH DECEMBER 31, 2019

	<u>BANK</u>	<u>BOOKS</u> <u>G/FUND</u>	<u>BOOKS</u> <u>S/REVENUE</u>	<u>BOOKS</u> <u>TOTAL</u>
BALANCE BEG. OF MONTH	\$ 564,418.50	\$ 499,135.08	\$ (15,929.65)	\$ 483,205.43
<u>Additions</u>				
Deposits	478,582.18	478,582.18	0.00	478,582.18
Total Receipts	478,582.18	478,582.18	0.00	478,582.18
<u>Deductions</u>				
Cash Disbursements	433,860.88	371,614.90	1,593.00	373,207.90
Total Disbursements	433,860.88	371,614.90	1,593.00	373,207.90
<u>BALANCE END OF MONTH</u>	609,139.80			
<u>RECONCILIATION</u>				
Less--Outstanding checks	20,560.09			
Deposit in transit				
ADJUSTED BALANCE END OF MONTH	\$ 588,579.71	\$ 606,102.36	\$ (17,522.65)	\$ 588,579.71

The following checks are outstanding after this statement period:

<u>Date</u>	<u>Check #</u>	<u>Vendor</u>	<u>Amount</u>	<u>Comment</u>
07/09/2018	2821	Educational Service Commission of New Je	\$5,411.00	
10/10/2018	2937	Malachy Mechanical	\$135.00	
11/09/2018	2988	NJ Department of Labor	\$552.19	
12/06/2018	3017	US Postal Service	\$225.00	
03/07/2019	3115	Rider University	\$50.00	
03/11/2019	3128	Beulah Bright	\$57.15	
04/04/2019	3155	US Postal Service	\$10.00	
08/19/2019	3325	Clarity Benefit Solutions	\$280.40	
09/06/2019	3351	ALLIED UNIVERSAL SECURITY SERVI	\$1,513.65	Acct #: 116846
09/09/2019	3360	Plainfield Board of Education	\$729.00	
09/09/2019	3363	Smithsonian	\$34.00	
11/06/2019	3426	PowerSchool Group LLC	\$4,200.00	
11/11/2019	1119	AXA EQUITABLE-EQUI-VEST	\$1,510.00	Acct #: 823545
12/09/2019	3478	MACHADO LAW GROUP	\$5,064.00	
12/09/2019	3480	PowerSchool Group LLC	\$226.20	
12/09/2019	3482	Scenario Learning LLC	\$562.50	

The total of all checks outstanding this period: \$20,560.09

No Journal Entries remain outstanding after this period.



America's Most Convenient Bank®

E

STATEMENT OF ACCOUNT

LINK COMMUNITY CHARTER SCHOOL INC
GENERAL FUND ACCOUNT
23 PENNSYLVANIA AVE
NEWARK NJ 07114

Page: 1 of 9
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4302520237-719-E-***
Primary Account #: 430-2520237

TD Business Premier Checking

LINK COMMUNITY CHARTER SCHOOL INC

Account # 430-2520237

ACCOUNT SUMMARY

Beginning Balance	564,418.50	Average Collected Balance	504,733.65
Deposits	197,527.63	Interest Earned This Period	0.00
Electronic Deposits	281,054.55	Interest Paid Year-to-Date	0.00
		Annual Percentage Yield Earned	0.00%
Checks Paid	155,675.10	Days in Period	31
Electronic Payments	278,185.78		
Ending Balance	609,139.80		

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
12/16	DEPOSIT	197,527.63
Subtotal:		197,527.63

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
12/24	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	191,824.00
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	14,302.37
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	11,032.49
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	6,601.40
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	4,932.65
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	336.35
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	261.17
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	253.89
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	253.80
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	197.55
12/26	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	144.76
12/30	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	7,415.24
12/30	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	7,283.28
12/30	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	7,243.12
12/30	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	7,243.12
12/30	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	7,243.12
12/30	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	7,243.12
12/30	CCD DEPOSIT, ST OF NEW JERSEY EFT PAYMT 46561448700	7,243.12
Subtotal:		281,054.55

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

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1	Ending Balance	609,139.80
2	Total Deposits	+
3	Sub Total	
4	Total Withdrawals	-
5	Adjusted Balance	

2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
3. Subtotal by adding lines 1 and 2.
4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

2 DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		2

[illegible]

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		4

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

**Bank**

America's Most Convenient Bank®

STATEMENT OF ACCOUNT

LINK COMMUNITY CHARTER SCHOOL INC

Page: 3 of 9
 Statement Period: Dec 01 2019-Dec 31 2019
 Cust Ref #: 4302520237-719-E-***
 Primary Account #: 430-2520237

DAILY ACCOUNT ACTIVITY**Checks Paid**

No. Checks: 43

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
12/03	3423	135.60	12/16	3461	130.50
12/11	3432*	7,500.00	12/17	3462	1,676.30
12/16	3434*	1,000.00	12/16	3463	386.65
12/02	3441*	323.37	12/16	3464	1,593.00
12/02	3443*	194.00	12/18	3465	30.46
12/02	3444	8,920.94	12/16	3466	30,846.36
12/06	3445	13,225.19	12/27	3467	7,773.50
12/06	3446	112.09	12/16	3468	1,263.49
12/03	3447	552.74	12/13	3469	3,130.91
12/16	3448	1,040.00	12/18	3470	135.60
12/02	3449	7,895.36	12/23	3471	982.17
12/02	3450	5,791.00	12/18	3472	4,411.00
12/02	3451	715.00	12/16	3473	218.91
12/02	3452	49.81	12/13	3474	192.48
12/02	3453	4,934.30	12/17	3475	1,059.80
12/05	3454	4,419.00	12/26	3476	386.95
12/06	3455	429.00	12/17	3477	162.00
12/02	3456	1,268.28	12/16	3479*	217.00
12/09	3457	8,000.00	12/23	3481*	1,950.00
12/16	3458	27,333.34	12/16	3483*	300.00
12/16	3459	1,601.25	12/18	3484	2,000.00
12/17	3460	1,387.75			

Subtotal: 155,675.10

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
12/12	eTransfer Debit, Online Xfer Transfer to CK 4301373885	122,813.59
12/12	eTransfer Debit, Online Xfer Transfer to CK 4301373893	14,830.07
12/26	eTransfer Debit, Online Xfer Transfer to CK 4301373885	124,576.63
12/26	eTransfer Debit, Online Xfer Transfer to CK 4301373893	15,965.49

Subtotal: 278,185.78

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**Bank**

America's Most Convenient Bank®

STATEMENT OF ACCOUNT

LINK COMMUNITY CHARTER SCHOOL INC

Page: 4 of 9
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4302520237-719-E-***
Primary Account #: 430-2520237

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
11/30	564,418.50	12/16	490,582.90
12/02	534,326.44	12/17	486,297.05
12/03	533,638.10	12/18	479,719.99
12/05	529,219.10	12/23	476,787.82
12/06	515,452.82	12/24	668,611.82
12/09	507,452.82	12/26	565,999.18
12/11	499,952.82	12/27	558,225.68
12/12	362,309.16	12/30	609,139.80
12/13	358,985.77		

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LINK COMMUNITY CHARTER SCHOOL
TD Bank
ACCOUNT #430-6745089
FOR THE MONTH DECEMBER 31, 2019

	<u>BANK</u>	<u>BOOKS</u>
BALANCE BEG. OF MONTH	<u>\$ 75,000.00</u>	<u>\$ 75,000.00</u>
RECEIPTS		
	0.00	0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
DISBURSEMENTS		
Disbursements	0.00	0.00
Total Disbursements	<u>0.00</u>	<u>0.00</u>
ADJUSTED BALANCE END OF MONTH	<u><u>\$ 75,000.00</u></u>	<u><u>\$ 75,000.00</u></u>



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STATEMENT OF ACCOUNT

LINK COMMUNITY CHARTER SCHOOL INC
CHARTER ESCROW ACCOUNT
23 PENNSYLVANIA AVE
NEWARK NJ 07114

Page: 1 of 2
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4356745089-717-E-###
Primary Account #: 435-6745089

TD Business Convenience Plus

LINK COMMUNITY CHARTER SCHOOL INC
CHARTER ESCROW ACCOUNT

Account # 435-6745089

ACCOUNT SUMMARY

Beginning Balance	75,000.00	Average Collected Balance	75,000.00
		Interest Earned This Period	0.00
Ending Balance	75,000.00	Interest Paid Year-to-Date	0.00
		Annual Percentage Yield Earned	0.00%
		Days in Period	31

DAILY ACCOUNT ACTIVITY

No Transactions this Statement Period

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

Bank Deposits FDIC Insured | TD Bank, N.A. | Equal Housing Lender 

2 of 2

1	Ending Balance	75,000.00
2	Total Deposits	+
3	Sub Total	
4	Total Withdrawals	-
5	Adjusted Balance	

2 DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		2

[illegible]

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		4

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.

LINK COMMUNITY CHARTER SCHOOL
TD Bank
ACCOUNT #430-1373918
FOR THE MONTH DECEMBER 31, 2019

	<u>BANK</u>	<u>BOOKS</u>
BALANCE BEG. OF MONTH	\$ 9,603.32	\$ 9,603.32
RECEIPTS		
	2,667.30	2,667.30
Total Receipts	<u>2,667.30</u>	<u>2,667.30</u>
DISBURSEMENTS		
Disbursements	0.00	0.00
Total Disbursements	<u>0.00</u>	<u>0.00</u>
BALANCE END OF MONTH	<u>\$ 12,270.62</u>	<u>\$ 12,270.62</u>
FUND 10 transfer		
Outstanding Check	-	
BALANCE PER BOOKS	<u>\$ 12,270.62</u>	<u>\$ 12,270.62</u>

**Bank**

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STATEMENT OF ACCOUNT

LINK COMMUNITY CHARTER SCHOOL INC
FOOD SERVICE FUND ACCOUNT
23 PENNSYLVANIA AVE
NEWARK NJ 07114

Page: 1 of 2
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4301373918-717-E-###
Primary Account #: 430-1373918

TD Business Convenience Plus

LINK COMMUNITY CHARTER SCHOOL INC
FOOD SERVICE FUND ACCOUNT

Account # 430-1373918

ACCOUNT SUMMARY

Beginning Balance	9,603.32	Average Collected Balance	10,976.26
Deposits	2,667.30	Interest Earned This Period	0.00
		Interest Paid Year-to-Date	0.00
Ending Balance	12,270.62	Annual Percentage Yield Earned	0.00%
		Days in Period	31

DAILY ACCOUNT ACTIVITY**Deposits**

POSTING DATE	DESCRIPTION	AMOUNT
12/16	DEPOSIT	2,667.30
	Subtotal:	2,667.30

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
11/30	9,603.32	12/16	12,270.62

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

How to Balance your Account

Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

1. Your ending balance shown on this statement is:
2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
3. Subtotal by adding lines 1 and 2.
4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

1	Ending Balance	12,270.62
2	Total Deposits	+
3	Sub Total	
4	Total Withdrawals	-
5	Adjusted Balance	

2 DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		2

[illegible]

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		4

FOR CONSUMER ACCOUNTS ONLY — IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

**TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston,
Maine 04243-1377**

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

INTEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER LOAN ACCOUNTS ONLY — BILLING RIGHTS SUMMARY

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.

LINK COMMUNITY CHARTER SCHOOL
TD Bank
PAYROLL ACCOUNT -430-1373885
FOR THE MONTH DECEMBER 31, 2019

	<u>BANK</u>	<u>BOOKS</u>
BALANCE BEG. OF MONTH	\$ 12,853.41	\$ 9,583.79
RECEIPTS		
Deposits	247,390.22	247,390.22
Total Receipts	<u>247,390.22</u>	<u>247,390.22</u>
Disbursements	249,025.03	247,390.22
Total Disbursements	<u>249,025.03</u>	<u>247,390.22</u>
Balance at End of Month	11,218.60	9,583.79
		0.00
Less: Outstanding Checks	<u>1,634.81</u>	<u>-</u>
ADJUSTED BALANCE END OF MONTH	<u><u>\$ 9,583.79</u></u>	<u><u>\$ 9,583.79</u></u>

Schedule of Outstanding Checks:

Employee Name	Date	Check #	Amount
		10501	1,634.81
			<u>1,634.81</u>



America's Most Convenient Bank®

E

STATEMENT OF ACCOUNT

LINK COMMUNITY CHARTER SCHOOL INC
PAYROLL ACCOUNT
23 PENNSYLVANIA AVE
NEWARK NJ 07114

Page: 1 of 3
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4301373885-717-E-###
Primary Account #: 430-1373885

TD Business Convenience Plus

LINK COMMUNITY CHARTER SCHOOL INC
PAYROLL ACCOUNT

Account # 430-1373885

ACCOUNT SUMMARY

Beginning Balance	12,853.41	Average Collected Balance	30,537.86
Electronic Deposits	247,390.22	Interest Earned This Period	0.00
		Interest Paid Year-to-Date	0.00
Checks Paid	4,904.43	Annual Percentage Yield Earned	0.00%
Electronic Payments	244,120.60	Days in Period	31
Ending Balance	11,218.60		

DAILY ACCOUNT ACTIVITY

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
12/12	eTransfer Credit, Online Xfer Transfer from CK 4302520237	122,813.59
12/26	eTransfer Credit, Online Xfer Transfer from CK 4302520237	124,576.63
Subtotal:		247,390.22

Checks Paid

No. Checks: 3

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
12/02	10497	1,634.81	12/26	10500	1,634.81
12/02	10499*	1,634.81			
Subtotal:					4,904.43

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
12/13	CCD DEBIT, N7728 LINK COMMU DIR DEP N7728	85,258.59
12/13	CCD DEBIT, PAYLOCITY CORPOR TAX COL	35,060.46
12/13	CCD DEBIT, N7728 LINK COMMU BILLING N7728	502.23
12/13	CCD DEBIT, N7728 LINK COMMU AGENCY N7728	357.50
12/30	CCD DEBIT, N7728 LINK COMMU DIR DEP N7728	86,692.21
12/30	CCD DEBIT, PAYLOCITY CORPOR TAX COL	35,585.11
12/31	CCD DEBIT, N7728 LINK COMMU AGENCY N7728	357.50
12/31	CCD DEBIT, N7728 LINK COMMU BILLING N7728	307.00
Subtotal:		244,120.60

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

2 of 3

1	Ending Balance	11,218.60
2	Total Deposits	+
3	Sub Total	
4	Total Withdrawals	-
5	Adjusted Balance	

2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
3. Subtotal by adding lines 1 and 2.
4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

2 DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		2

[illegible]

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		4

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

**Bank**

America's Most Convenient Bank®

STATEMENT OF ACCOUNTLINK COMMUNITY CHARTER SCHOOL INC
PAYROLL ACCOUNT

Page: 3 of 3
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4301373885-717-E-###
Primary Account #: 430-1373885

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
11/30	12,853.41	12/26	134,160.42
12/02	9,583.79	12/30	11,883.10
12/12	132,397.38	12/31	11,218.60
12/13	11,218.60		

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LINK COMMUNITY CHARTER SCHOOL
TD Bank
ACCOUNT #430-1373900
FOR THE MONTH DECEMBER 31, 2019

	<u>BANK</u>	<u>BOOKS</u>
BALANCE BEG. OF MONTH	<u>\$ 25.00</u>	<u>\$ 25.00</u>
RECEIPTS		
	0.00	0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
DISBURSEMENTS		
Disbursements	0.00	0.00
Total Disbursements	<u>0.00</u>	<u>0.00</u>
ADJUSTED BALANCE END OF MONTH	<u><u>\$ 25.00</u></u>	<u><u>\$ 25.00</u></u>

**Bank**

America's Most Convenient Bank®

E

STATEMENT OF ACCOUNT

LINK COMMUNITY CHARTER SCHOOL INC
UNEMPLOYMENT TRUST ACCOUNT
23 PENNSYLVANIA AVE
NEWARK NJ 07114

Page: 1 of 2
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4301373900-717-E-***
Primary Account #: 430-1373900

TD Business Convenience Plus

LINK COMMUNITY CHARTER SCHOOL INC
UNEMPLOYMENT TRUST ACCOUNT

Account # 430-1373900

ACCOUNT SUMMARY

Beginning Balance	25.00	Average Collected Balance	25.00
		Interest Earned This Period	0.00
Ending Balance	25.00	Interest Paid Year-to-Date	0.00
		Annual Percentage Yield Earned	0.00%
		Days in Period	31

DAILY ACCOUNT ACTIVITY

No Transactions this Statement Period

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.comBank Deposits FDIC Insured | TD Bank, N.A. | Equal Housing Lender 

Page: 2 of 2

1. Your ending balance shown on this statement is:

2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.

3. Subtotal by adding lines 1 and 2.

4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.

5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

1	Ending Balance	25.00
2	Total Deposits	+
3	Sub Total	
4	Total Withdrawals	-
5	Adjusted Balance	

2 DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		2

[illegible]

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		4

FOR CONSUMER LOAN ACCOUNTS ONLY — BILLING RIGHTS SUMMARY

In case of Errors or Questions About Your Bill:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

**TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston,
Maine 04243-1377**

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

LINK COMMUNITY CHARTER SCHOOL
TD Bank
Acct# 430-1373893
FOR THE MONTH DECEMBER 31, 2019

	<u>BANK</u>	<u>BOOKS</u>
<u>BALANCE BEG. OF MONTH</u>	<u>\$ 52,167.57</u>	<u>\$ 44,272.21</u>
<u>RECEIPTS</u>		
Deposits /Interests	30,795.56	30,795.56
Total Receipts	<u>30,795.56</u>	<u>30,795.56</u>
-		
Cash Disbursements	49,549.37	49,549.37
Total Disbursements	49,549.37	49,549.37
Outstanding Checks		
chk#3449	7,895.36	
<u>ADJUSTED BALANCE END OF MONTH</u>	<u>25,518.40</u>	<u>\$ 25,518.40</u>



America's Most Convenient Bank®

E

STATEMENT OF ACCOUNT

LINK COMMUNITY CHARTER SCHOOL INC
PAYROLL AGENCY ACCOUNT
23 PENNSYLVANIA AVE
NEWARK NJ 07114

Page: 1 of 3
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4301373893-713-E-###
Primary Account #: 430-1373893

TD Business Simple Checking

LINK COMMUNITY CHARTER SCHOOL INC
PAYROLL AGENCY ACCOUNT

Account # 430-1373893

ACCOUNT SUMMARY

Beginning Balance	52,167.57	Average Collected Balance	49,485.35
Electronic Deposits	30,795.56	Interest Earned This Period	0.00
		Interest Paid Year-to-Date	0.00
Checks Paid	2,019.50	Annual Percentage Yield Earned	0.00%
Electronic Payments	47,529.87	Days in Period	31
Ending Balance	33,413.76		

DAILY ACCOUNT ACTIVITY

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
12/12	eTransfer Credit, Online Xfer Transfer from CK 4302520237	14,830.07
12/26	eTransfer Credit, Online Xfer Transfer from CK 4302520237	15,965.49
Subtotal:		30,795.56

Checks Paid

No. Checks: 2

*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT
12/16	1121	1,310.00
12/18	1122	709.50

Subtotal: 2,019.50

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
12/03	CCD DEBIT, BENEFLEX, INC. FUNDING BENLINK	1,241.00
12/16	CCD DEBIT, DIV OF PENS&BENE TEPS TPAF 000000034626487	15,795.00
12/16	CCD DEBIT, DIV OF PENS&BENE TEPS PERS 000000034626488	8,363.14
12/31	CCD DEBIT, DIV OF PENS&BENE TEPS TPAF 000000036280002	17,926.57
12/31	CCD DEBIT, DIV OF PENS&BENE TEPS PERS 000000036280003	4,204.16
Subtotal:		47,529.87

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

2 of 3

1	Ending Balance	33,413.76
2	Total Deposits	+
3	Sub Total	
4	Total Withdrawals	-
5	Adjusted Balance	

2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
3. Subtotal by adding lines 1 and 2.
4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

2 DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		2

[illegible]

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		4

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

**Bank**

America's Most Convenient Bank®

STATEMENT OF ACCOUNTLINK COMMUNITY CHARTER SCHOOL INC
PAYROLL AGENCY ACCOUNT

Page: 3 of 3
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4301373893-713-E-###
Primary Account #: 430-1373893

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
11/30	52,167.57	12/18	39,579.00
12/03	50,926.57	12/26	55,544.49
12/12	65,756.64	12/31	33,413.76
12/16	40,288.50		

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.comBank Deposits FDIC Insured | TD Bank, N.A. | Equal Housing Lender 

LINK COMMUNITY CHARTER SCHOOL
TD Bank
STUDENT ACTIVITY FUND - 430-1373926
FOR THE MONTH DECEMBER 31, 2019

	<u>BANK</u>	<u>BOOKS</u>
BALANCE BEG. OF MONTH	\$ 12,149.80	\$ 12,149.80
Receipts	<hr/>	<hr/>
Deposits	0.00	0.00
Total	<hr/> 0.00 <hr/>	<hr/> 0.00 <hr/>
Disbursements		
Disbursements	-	-
Total	<hr/> - <hr/>	<hr/> - <hr/>
Bank Balance	12,149.80	12,149.80
Less: Outstanding checks		-
BALANCE END OF MONTH	<hr/> \$ 12,149.80 <hr/>	<hr/> \$ 12,149.80 <hr/>

**Bank**

America's Most Convenient Bank®

E

STATEMENT OF ACCOUNT

LINK COMMUNITY CHARTER SCHOOL INC
STUDENT ACTIVITY ACCOUNT
23 PENNSYLVANIA AVE
NEWARK NJ 07114

Page: 1 of 2
Statement Period: Dec 01 2019-Dec 31 2019
Cust Ref #: 4301373926-713-E-###
Primary Account #: 430-1373926

TD Business Simple Checking

LINK COMMUNITY CHARTER SCHOOL INC
STUDENT ACTIVITY ACCOUNT

Account # 430-1373926

ACCOUNT SUMMARY

Beginning Balance	12,149.80	Average Collected Balance	12,149.80
		Interest Earned This Period	0.00
Ending Balance	12,149.80	Interest Paid Year-to-Date	0.00
		Annual Percentage Yield Earned	0.00%
		Days in Period	31

DAILY ACCOUNT ACTIVITY

No Transactions this Statement Period

Call 1-800-937-2000 for 24-hour Bank-by-Phone services or connect to www.tdbank.comBank Deposits FDIC Insured | TD Bank, N.A. | Equal Housing Lender 

Begin by adjusting your account register as follows:

- Subtract any services charges shown on this statement.
- Subtract any automatic payments, transfers or other electronic withdrawals not previously recorded.
- Add any interest earned if you have an interest-bearing account.
- Add any automatic deposit or overdraft line of credit.
- Review all withdrawals shown on this statement and check them off in your account register.
- Follow instructions 2-5 to verify your ending account balance.

1. Your ending balance shown on this statement is:
2. List below the amount of deposits or credit transfers which do not appear on this statement. Total the deposits and enter on Line 2.
3. Subtotal by adding lines 1 and 2.
4. List below the total amount of withdrawals that do not appear on this statement. Total the withdrawals and enter on Line 4.
5. Subtract Line 4 from 3. This adjusted balance should equal your account balance.

1	Ending Balance	12,149.80
2	Total Deposits	+
3	Sub Total	
4	Total Withdrawals	-
5	Adjusted Balance	

2 DEPOSITS NOT ON STATEMENT	DOLLARS	CENTS
Total Deposits		2

[illegible]

WITHDRAWALS NOT ON STATEMENT	DOLLARS	CENTS
Total Withdrawals		4

FOR CONSUMER ACCOUNTS ONLY — IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

If you need information about an electronic fund transfer or if you believe there is an error on your bank statement or receipt relating to an electronic fund transfer, telephone the bank immediately at the phone number listed on the front of your statement or write to:

**TD Bank, N.A., Deposit Operations Dept, P.O. Box 1377, Lewiston,
Maine 04243-1377**

We must hear from you no later than sixty (60) calendar days after we sent you the first statement upon which the error or problem first appeared. When contacting the Bank, please explain as clearly as you can why you believe there is an error or why more information is needed. Please include:

- Your name and account number.
- A description of the error or transaction you are unsure about.
- The dollar amount and date of the suspected error.

When making a verbal inquiry, the Bank may ask that you send us your complaint in writing within ten (10) business days after the first telephone call.

We will investigate your complaint and will correct any error promptly. If we take more than ten (10) business days to do this, we will credit your account for the amount you think is in error, so that you have the use of the money during the time it takes to complete our investigation.

INTEREST NOTICE

Total interest credited by the Bank to you this year will be reported by the Bank to the Internal Revenue Service and State tax authorities. The amount to be reported will be reported separately to you by the Bank.

FOR CONSUMER LOAN ACCOUNTS ONLY — BILLING RIGHTS SUMMARY

In case of Errors or Questions About Your Bill:

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at P.O. Box 1377, Lewiston, Maine 04243-1377 as soon as possible. We must hear from you no later than sixty (60) days after we sent you the FIRST bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

FINANCE CHARGES: Although the Bank uses the Daily Balance method to calculate the finance charge on your Moneyline/Overdraft Protection account (the term "ODP" or "OD" refers to Overdraft Protection), the Bank discloses the Average Daily Balance on the periodic statement as an easier method for you to calculate the finance charge. The finance charge begins to accrue on the date advances and other debits are posted to your account and will continue until the balance has been paid in full. To compute the finance charge, multiply the Average Daily Balance times the Days in Period times the Daily Periodic Rate (as listed in the Account Summary section on the front of the statement). The Average Daily Balance is calculated by adding the balance for each day of the billing cycle, then dividing the total balance by the number of Days in the Billing Cycle. The daily balance is the balance for the day after advances have been added and payments or credits have been subtracted plus or minus any other adjustments that might have occurred that day. There is no grace period during which no finance charge accrues. Finance charge adjustments are included in your total finance charge.

Acct #	Account Title	Opening Balance	Debits	Credits	Balance
10-101	CASH-CHECKING	579,321.10	2,626,614.42	2,599,833.16	606,102.36
10-103	PETTY CASH	1,500.00	1,000.00	0.00	2,500.00
10-105	Cash with Fiscal Agents	0.00	0.00	0.00	0.00
10-106	Charter Escrow	75,000.00	0.00	0.00	75,000.00
10-108	Impact Aid Rsv (General)	0.00	0.00	0.00	0.00
10-109	Impact Aid Rsv (Capital)	0.00	0.00	0.00	0.00
10-111	INVESTMENTS	0.00	0.00	0.00	0.00
10-114	INTEREST ON INV	0.00	0.00	0.00	0.00
10-116	CAPITAL RSV ACT	0.00	0.00	0.00	0.00
10-117	Maintenance Reserve	0.00	0.00	0.00	0.00
10-118	Emergency Reserve	0.00	0.00	0.00	0.00
10-121	TAX LEVY RECVBL	511,137.98	4,282,966.14	2,011,034.53	2,783,069.59
10-131	I/F LOANS REC	0.00	0.00	0.00	0.00
10-132	INTERFUND	0.00	0.00	0.00	0.00
10-133	Enterprise	(32,173.96)	58,027.94	95,354.92	(69,500.94)
10-134	Interfund Payroll	3,915.40	1,000.00	0.00	4,915.40
10-135	Interfund-Payroll Agency	26,069.35	12,518.07	802.80	37,784.62
10-137	Student Activity	0.00	0.00	0.00	0.00
10-141	STATE A/R	44,555.61	769,304.00	428,203.61	385,656.00
10-142	FEDERAL A/R	0.00	0.00	0.00	0.00
10-143	OTHER A/R	(0.03)	0.00	0.00	(0.03)
10-151	LOANS RECEIVBL	0.00	0.00	0.00	0.00
10-153	OTHER ACC RECVBL	0.00	0.00	0.00	0.00
10-199	OTH CURR ASSETS	4,550.00	0.00	0.00	4,550.00
10-301	EST REVENUES	5,234,763.14	0.00	0.00	5,234,763.14
10-302	REVENUES	0.00	0.00	5,143,488.70	5,143,488.70
10-303	BGTD FUND BAL	504,537.19	0.00	0.00	504,537.19
10-307	BG WD FR CAPRSV	0.00	0.00	0.00	0.00
10-308	Bud With Sale/Leaseback Res	0.00	0.00	0.00	0.00
10-309	Bud With Cap Res Excess Costs	0.00	0.00	0.00	0.00
10-310	Bud With Maint Res	0.00	0.00	0.00	0.00
10-311	Bud With Tuition Res	0.00	0.00	0.00	0.00
10-312	Bud With Emer. Res	0.00	0.00	0.00	0.00
10-314	Bud With Waiver Offset Res	0.00	0.00	0.00	0.00
10-315	Bud With Bus Ad Rsv for Fuel C	0.00	0.00	0.00	0.00
10-317	Bud With Cap Res xFer to D.S.	0.00	0.00	0.00	0.00
10-318	Bud With Impact Aid Rsv (Gen)	0.00	0.00	0.00	0.00
10-319	Bud With Impact Aid Rsv (Cap)	0.00	0.00	0.00	0.00
10-401	Interfund Loans Payables	0.00	0.00	0.00	0.00
10-402	INTERFUND A/P	0.00	0.00	0.00	0.00
10-411	I/G A/P - STATE	0.00	0.00	0.00	0.00
10-412	I/G A/P-FEDERAL	0.00	729.00	0.00	(729.00)
10-421	ACCTS PAYABLE	370,058.44	374,639.78	0.00	(4,581.34)
10-422	JUDGMENTS PBLE	0.00	0.00	0.00	0.00
10-423	A/P PRIOR YEAR	0.00	0.00	0.00	0.00
10-430	COMP ABS PBLE	0.00	0.00	0.00	0.00

Acct #	Account Title	Opening Balance	Debits	Credits	Balance
10-431	CONTRACTS PBLE	0.00	0.00	0.00	0.00
10-451	LOANS PAYABLE	0.00	0.00	0.00	0.00
10-461	Health Insurance Emp share	0.00	(31,254.09)	0.00	31,254.09
10-462	FSA	0.00	0.00	0.00	0.00
10-463	Accrued Salaries	0.00	0.00	0.00	0.00
10-481	DEFRRD REVENUES	0.00	0.00	0.00	0.00
10-499	OTHER CURR LIAB	0.00	0.00	0.00	0.00
10-601	APPROPRIATIONS	5,739,300.33	0.00	0.00	5,739,300.33
10-602	EXPENDITURES	0.00	2,183,172.46	0.00	2,183,172.46
10-603	ENCUMBRANCES	0.00	5,191,630.73	2,183,172.46	3,008,458.27
10-604	INCR IN CAP RES	0.00	0.00	0.00	0.00
10-605	Incr. Sale/Leaseback Rsv	0.00	0.00	0.00	0.00
10-606	Incr. Maintenance Reserve	0.00	0.00	0.00	0.00
10-607	Incr. Emergency Reserve	0.00	0.00	0.00	0.00
10-609	Incr. Waiver Offset Rsv	0.00	0.00	0.00	0.00
10-610	Incr. Bus Ad Reserve for Fuel	0.00	0.00	0.00	0.00
10-611	Incr. Impact Aid Rsv (General)	0.00	0.00	0.00	0.00
10-612	Incr. Impact Aid Rsv (Capital)	0.00	0.00	0.00	0.00
10-753	RSV ENC CURR YR	0.00	2,183,172.46	5,191,630.73	3,008,458.27
10-754	RSV ENC PRI YR	0.00	0.00	0.00	0.00
10-755	Res Fund Bal Bus Ad Rsv Fuel	0.00	0.00	0.00	0.00
10-756	Res Fund Impact Aid Rsv (Gen)	0.00	0.00	0.00	0.00
10-757	Res Fund Impact Aid Rsv (Cap)	0.00	0.00	0.00	0.00
10-760	OTHER RESERVES	0.00	0.00	0.00	0.00
10-761	RES FB-CA RS AC	0.00	0.00	0.00	0.00
10-763	Res Fund Bal S/L Rsv	0.00	0.00	0.00	0.00
10-764	Res Fund Bal Maint Rsv	0.00	0.00	0.00	0.00
10-765	Res Fund Bal Tuition Rsv	0.00	0.00	0.00	0.00
10-766	Res Fund Bal Emer. Rsv	0.00	0.00	0.00	0.00
10-768	Res Fund Bal Waiver Offset Rsv	0.00	0.00	0.00	0.00
10-770	CE SURPLUS	843,817.01	0.00	0.00	843,817.01
10-772	Res Fund Bal ARRA/SEMI	0.00	0.00	0.00	0.00
			<hr/>	<hr/>	
			17,653,520.91	17,653,520.91	

Acct #	Account Title	Opening Balance	Debits	Credits	Balance
20-101	CASH-CHECKING	(185,961.93)	255,011.00	86,571.72	(17,522.65)
20-102	Cash on Hand	0.00	0.00	0.00	0.00
20-111	INVESTMENTS	0.00	0.00	0.00	0.00
20-114	INTEREST ON INV	0.00	0.00	0.00	0.00
20-116	CAPITAL RSV ACC	0.00	0.00	0.00	0.00
20-121	TAX LEVY RECVBL	0.00	0.00	0.00	0.00
20-131	I/F LOANS REC	0.00	0.00	0.00	0.00
20-132	INTERFUND A/R	0.00	0.00	0.00	0.00
20-141	STATE A/R	0.46	0.00	0.00	0.46
20-142	FEDERAL A/R	135,011.00	0.00	135,011.00	0.00
20-143	OTHER A/R	60,000.00	0.00	60,000.00	0.00
20-151	LOANS RECEIVBL	0.00	0.00	0.00	0.00
20-153	OTHER ACC RECVBL	0.00	0.00	0.00	0.00
20-199	OTH CURR	0.00	0.00	0.00	0.00
20-301	EST REVENUES	0.00	0.00	0.00	0.00
20-302	REVENUES	0.00	0.00	60,000.00	60,000.00
20-303	BGTD FUND BAL	244,735.00	0.00	0.00	244,735.00
20-307	BGT WD FROM CR	0.00	0.00	0.00	0.00
20-402	I/F ACCTS PAYABLE	0.00	0.00	0.00	0.00
20-411	I/G A/P - STATE	0.00	0.00	0.00	0.00
20-412	I/G A/P-FEDERAL	0.00	0.00	0.00	0.00
20-421	ACCTS PAYABLE	8,487.00	0.00	0.00	8,487.00
20-422	JUDGMENTS PBLE	0.00	0.00	0.00	0.00
20-423	A/P PRIOR YEAR	0.00	0.00	0.00	0.00
20-430	COMP ABS PBLE	0.00	0.00	0.00	0.00
20-431	CONTRACTS PBLE	0.00	0.00	0.00	0.00
20-451	LOANS PAYABLE	0.00	0.00	0.00	0.00
20-481	DEFRRD REVENUES	562.53	0.00	0.00	562.53
20-499	OTHER CURR LIAB	0.00	0.00	0.00	0.00
20-601	APPROPRIATIONS	244,735.00	0.00	0.00	244,735.00
20-602	EXPENDITURES	0.00	86,571.72	0.00	86,571.72
20-603	ENCUMBRANCES	0.00	92,539.72	86,571.72	5,968.00
20-604	INCR IN CAP RSV	0.00	0.00	0.00	0.00
20-753	RSV ENC CURR YR	0.00	86,571.72	92,539.72	5,968.00
20-754	RSV ENC PRI YR	0.00	0.00	0.00	0.00
20-760	OTHER RESERVES	0.00	0.00	0.00	0.00
20-761	RSV FD BAL CR	0.00	0.00	0.00	0.00
20-770	CE SURPLUS	0.00	0.00	0.00	0.00
			<hr/>	<hr/>	
			520,694.16	520,694.16	

Acct #	Account Title	Opening Balance	Debits	Credits	Balance
60-101	CASH-CHECKING	48,458.47	117,090.19	153,278.04	12,270.62
60-102	Cash on Hand	0.00	0.00	0.00	0.00
60-111	INVESTMENTS	0.00	0.00	0.00	0.00
60-114	INTEREST ON INV	0.00	0.00	0.00	0.00
60-121	TAX LEVY RECVBL	0.00	0.00	0.00	0.00
60-131	I/F LOANS REC	0.00	0.00	0.00	0.00
60-133	Interfund-Fund 10	32,173.96	95,354.92	58,027.94	69,500.94
60-135	Interfund-Student Activity	1,500.00	0.00	1,500.00	0.00
60-141	STATE A/R	0.00	0.00	0.00	0.00
60-142	FEDERAL A/R	0.00	0.00	0.00	0.00
60-143	OTHER A/R	2,428.90	0.00	2,428.90	0.00
60-151	LOANS RECEIVBL	0.00	0.00	0.00	0.00
60-153	Other Receivable	0.00	0.00	0.00	0.00
60-199	OTH CURR ASSETS	0.00	0.00	0.00	0.00
60-301	EST REVENUES	0.00	0.00	0.00	0.00
60-302	REVENUES	0.00	0.00	55,133.35	55,133.35
60-303	BGTD FUND BAL	221,000.00	0.00	0.00	221,000.00
60-411	I/G A/P - STATE	0.00	0.00	0.00	0.00
60-412	I/G A/P-FEDERAL	0.00	0.00	0.00	0.00
60-421	ACCTS PAYABLE	32,071.31	33,045.29	0.00	(973.98)
60-422	JUDGMENTS PBLE	0.00	0.00	0.00	0.00
60-423	A/P PRIOR YEAR	0.00	0.00	0.00	0.00
60-430	COMP ABS PBLE	0.00	0.00	0.00	0.00
60-431	CONTRACTS PBLE	0.00	0.00	0.00	0.00
60-451	LOANS PAYABLE	0.00	0.00	0.00	0.00
60-481	DEFRRD REVENUES	0.00	0.00	0.00	0.00
60-499	OTHER CURR LIAB	0.00	0.00	0.00	0.00
60-601	APPROPRIATIONS	221,000.00	0.00	0.00	221,000.00
60-602	EXPENDITURES	0.00	24,877.83	0.00	24,877.83
60-603	ENCUMBRANCES	0.00	198,437.42	24,877.83	173,559.59
60-753	RSV ENC CURR YR	0.00	24,877.83	198,437.42	173,559.59
60-754	RSV ENC PRI YR	0.00	0.00	0.00	0.00
60-760	OTHER RESERVES	0.00	0.00	0.00	0.00
60-770	CE SURPLUS	52,490.02	0.00	0.00	52,490.02
			<hr/>	<hr/>	
			493,683.48	493,683.48	

Acct #	Account Title	Opening Balance	Debits	Credits	Balance
90-101	CASH-CHECKING	3,767.05	1,324,865.51	1,319,048.77	9,583.79
90-102	Payroll Agency	0.00	0.00	0.00	0.00
90-103	Unemployment	25.00	0.00	0.00	25.00
90-111	INVESTMENTS	0.00	0.00	0.00	0.00
90-114	INTEREST ON INV	0.00	0.00	0.00	0.00
90-121	TAX LEVY RECVBL	0.00	0.00	0.00	0.00
90-131	I/F LOANS REC	0.00	0.00	0.00	0.00
90-132	Interfund Accounts Receivable	0.00	0.00	0.00	0.00
90-133	Interfund	424.91	0.00	3,901.34	(3,476.43)
90-141	STATE A/R	0.00	0.00	0.00	0.00
90-142	FEDERAL A/R	0.00	0.00	0.00	0.00
90-143	OTHER A/R	0.00	0.00	0.00	0.00
90-151	LOANS RECEIVBL	0.00	0.00	0.00	0.00
90-153	OTHER ACC RECBL	0.00	0.00	0.00	0.00
90-199	OTH CURR ASSETS	0.00	0.00	0.00	0.00
90-301	EST REVENUES	0.00	0.00	0.00	0.00
90-302	REVENUES	0.00	0.00	0.00	0.00
90-303	BGTD FUND BAL	0.00	0.00	0.00	0.00
90-402	Interfund Accounts Payable	3,915.40	1,319,048.77	1,320,964.17	5,830.80
90-403	Interfund Payable	0.00	0.00	0.00	0.00
90-411	I/G A/P - STATE	0.00	0.00	0.00	0.00
90-412	I/G A/P-FEDERAL	0.00	0.00	0.00	0.00
90-421	ACCTS PAYABLE	0.00	0.00	0.00	0.00
90-422	JUDGMENTS PBLE	0.00	0.00	0.00	0.00
90-423	A/P PRIOR YEAR	0.00	0.00	0.00	0.00
90-430	COMP ABS PBLE	0.00	0.00	0.00	0.00
90-431	CONTRACTS PBLE	0.00	0.00	0.00	0.00
90-451	LOANS PAYABLE	0.00	0.00	0.00	0.00
90-471	SUI	14.21	0.00	0.00	14.21
90-472	AXA	0.00	0.00	0.00	0.00
90-481	DEFRRD REVENUES	287.36	0.00	0.00	287.36
90-482	Withholding-FSA	0.00	0.00	0.00	0.00
90-483	Withholding-TSA	0.00	0.00	0.00	0.00
90-484	vision	0.00	0.00	0.00	0.00
90-485	Dental	0.00	0.00	0.00	0.00
90-486	Dependent Care	0.00	0.00	0.00	0.00
90-487	Garnishment	0.00	0.00	0.00	0.00
90-488	TPAF Payable	0.00	0.00	0.00	0.00
90-489	PERS Payable	(0.01)	0.00	0.00	(0.01)
90-490	UNPDT	0.00	0.00	0.00	0.00
90-491	DCRP	0.00	0.00	0.00	0.00
90-499	OTHER CURR LIAB	0.00	0.00	0.00	0.00
90-601	APPROPRIATIONS	0.00	0.00	0.00	0.00
90-602	EXPENDITURES	0.00	0.00	0.00	0.00
90-603	ENCUMBRANCES	0.00	0.00	0.00	0.00
90-753	RSV ENC CURR YR	0.00	0.00	0.00	0.00

Acct #	Account Title	Opening Balance	Debits	Credits	Balance
90-754	RSV ENC PRI YR	0.00	0.00	0.00	0.00
90-760	OTHER RESERVES	0.00	0.00	0.00	0.00
90-770	CE SURPLUS	0.00	0.00	0.00	0.00
			<hr/>	<hr/>	
			2,643,914.28	2,643,914.28	

Acct #	Account Title	Opening Balance	Debits	Credits	Balance
91-101	CASH-CHECKING	62,518.94	139,879.74	176,880.28	25,518.40
91-102	Payroll Agency	0.00	0.00	0.00	0.00
91-103	Unemployment	0.00	0.00	0.00	0.00
91-111	INVESTMENTS	0.00	0.00	0.00	0.00
91-114	INTEREST ON INV	0.00	0.00	0.00	0.00
91-121	TAX LEVY RECVBL	0.00	0.00	0.00	0.00
91-131	I/F LOANS REC	0.00	0.00	0.00	0.00
91-132	Interfund Accounts Receivable	(26,069.35)	0.00	0.00	(26,069.35)
91-133	Interdund	(424.91)	3,537.62	0.00	3,112.71
91-141	STATE A/R	0.00	0.00	0.00	0.00
91-142	FEDERAL A/R	0.00	0.00	0.00	0.00
91-143	OTHER A/R	0.00	0.00	0.00	0.00
91-151	LOANS RECEIVBL	0.00	0.00	0.00	0.00
91-153	OTHER ACC RECBL	0.00	0.00	0.00	0.00
91-199	OTH CURR ASSETS	0.00	0.00	0.00	0.00
91-301	EST REVENUES	0.00	0.00	0.00	0.00
91-302	REVENUES	0.00	0.00	0.00	0.00
91-303	BGTD FUND BAL	0.00	0.00	0.00	0.00
91-402	Interfund Accounts Payable	0.00	0.00	0.00	0.00
91-403	Interfund Payable	0.00	0.00	0.00	0.00
91-411	I/G A/P - STATE	0.00	0.00	0.00	0.00
91-412	I/G A/P-FEDERAL	0.00	0.00	0.00	0.00
91-421	ACCTS PAYABLE	0.00	0.00	0.00	0.00
91-422	JUDGMENTS PBLE	0.00	0.00	0.00	0.00
91-423	A/P PRIOR YEAR	0.00	0.00	0.00	0.00
91-430	COMP ABS PBLE	0.00	0.00	0.00	0.00
91-431	CONTRACTS PBLE	0.00	0.00	0.00	0.00
91-451	LOANS PAYABLE	0.00	0.00	0.00	0.00
91-471	SUI	0.00	0.00	0.00	0.00
91-472	AXA	3,810.00	11,610.00	11,026.00	3,226.00
91-473	AFLAC	0.00	1,461.12	1,209.28	(251.84)
91-474	AFLAC- Post Tax	0.00	0.00	0.00	0.00
91-481	DEFRRD REVENUES	0.00	0.00	0.00	0.00
91-482	Withholding-FSA	1,670.41	11,823.67	6,125.00	(4,028.26)
91-483	Withholding-TSA	0.00	0.00	0.00	0.00
91-484	vision	76.06	358.58	1,626.78	1,344.26
91-485	Dental	(2,866.00)	12,321.19	8,666.96	(6,520.23)
91-486	Dependent Care	11,583.50	0.00	917.00	12,500.50
91-487	Garnishment	(2,834.99)	0.00	7,897.50	5,062.51
91-488	TPAF Payable	15,118.19	89,733.56	62,495.83	(12,119.54)
91-489	PERS Payable	9,140.85	46,034.54	39,915.39	3,021.70
91-490	UNPDT	(0.31)	0.00	0.00	(0.31)
91-491	DCRP	0.30	0.00	0.00	0.30
91-499	OTHER CURR LIAB	326.67	0.00	0.00	326.67
91-601	APPROPRIATIONS	0.00	0.00	0.00	0.00
91-602	EXPENDITURES	0.00	0.00	0.00	0.00

Acct #	Account Title	Opening Balance	Debits	Credits	Balance
91-603	ENCUMBRANCES	0.00	0.00	0.00	0.00
91-753	RSV ENC CURR YR	0.00	0.00	0.00	0.00
91-754	RSV ENC PRI YR	0.00	0.00	0.00	0.00
91-760	OTHER RESERVES	0.00	0.00	0.00	0.00
91-770	CE SURPLUS	0.00	0.00	0.00	0.00
			<hr/>	<hr/>	
			316,760.02	316,760.02	

Acct #	Account Title	Opening Balance	Debits	Credits	Balance
95-101	CASH-CHECKING	9,262.60	4,387.20	1,500.00	12,149.80
95-111	INVESTMENTS	0.00	0.00	0.00	0.00
95-114	INTEREST ON INV	0.00	0.00	0.00	0.00
95-121	TAX LEVY RECVBL	0.00	0.00	0.00	0.00
95-131	I/F LOANS REC	0.00	0.00	0.00	0.00
95-132	Interfund Receivable	0.00	0.00	125.00	(125.00)
95-133	Interfund-Enterprise	(1,500.00)	1,500.00	0.00	0.00
95-141	STATE A/R	0.00	0.00	0.00	0.00
95-142	FEDERAL A/R	0.00	0.00	0.00	0.00
95-143	OTHER A/R	0.00	0.00	0.00	0.00
95-151	LOANS RECEIVBL	0.00	0.00	0.00	0.00
95-153	OTHER ACC RECVBL	0.00	0.00	0.00	0.00
95-199	OTH CURR ASSETS	0.00	0.00	0.00	0.00
95-301	EST REVENUES	0.00	0.00	0.00	0.00
95-302	REVENUES	0.00	0.00	1,353.20	1,353.20
95-303	BGTD FUND BAL	0.00	0.00	0.00	0.00
95-411	I/G A/P - STATE	0.00	0.00	0.00	0.00
95-412	I/G A/P-FEDERAL	0.00	0.00	0.00	0.00
95-421	ACCTS PAYABLE	0.00	0.00	0.00	0.00
95-422	JUDGMENTS PBLE	0.00	0.00	0.00	0.00
95-423	A/P PRIOR YEAR	0.00	0.00	0.00	0.00
95-430	COMP ABS PBLE	0.00	0.00	0.00	0.00
95-431	CONTRACTS PBLE	0.00	0.00	0.00	0.00
95-451	LOANS PAYABLE	0.00	0.00	0.00	0.00
95-481	DEFRRD REVENUES	0.00	0.00	2,909.00	2,909.00
95-499	OTHER CURR LIAB	0.00	0.00	0.00	0.00
95-601	APPROPRIATIONS	0.00	0.00	0.00	0.00
95-602	EXPENDITURES	0.00	0.00	0.00	0.00
95-603	ENCUMBRANCES	0.00	0.00	0.00	0.00
95-753	RSV ENC CURR YR	0.00	0.00	0.00	0.00
95-754	RSV ENC PRI YR	0.00	0.00	0.00	0.00
95-760	OTHER RESERVES	0.00	0.00	0.00	0.00
95-770	CE SURPLUS	7,762.60	0.00	0.00	7,762.60
			<hr/>	<hr/>	
			5,887.20	5,887.20	

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
A:3509	1/8/20	ALLIED UNIVERSAL SECURITY SERVICES 10/18/19-10/24/19	1,932.94	P202000026	11-000-240-500-000-068
A:2474	1/9/20	AT & T Long Distance Charges	1,370.49	P202000027	11-000-230-530-000-057
A:2475	1/9/20	AT&T Teleconference Services Nov 2019 Teleconference Charges	251.71	P202000028	11-000-230-530-000-057
A:2476	1/9/20	Avaya Inc. Dec 2019 Voice Messaging Service	130.50	P202000018	11-000-230-530-000-057
A:2515	1/9/20	BELLAQUA, INC. T/A THE WATER STORE Repairs to the 1st floor fountain near nurse	229.95	P202000128	11-000-240-500-000-068
A:2516	1/9/20	Best Cleaning Building Service, Inc. Cleaning Services DEC 2019	5,525.00	P202000091	11-000-240-500-000-068
A:2557	1/9/20	City of Newark Division of Water Dec 2019 Water Expenses	465.88	P202000019	11-000-262-620-000-074
A:2558	1/9/20	Delta-T Group North Jersey, Inc. Sub Teachers 11/17/19inv Sub Teachers 11/24/19inv Sub Teachers 12/01/19inv Sub Teachers 12/08/19inv Sub Teachers 12/15/19inv Sub Teachers 12/22/19inv	3,304.33 3,373.37 1,735.80 2,981.31 3,192.83 2,721.41	P202000095 P202000095 P202000095 P202000095 P202000095 P202000095	11-190-100-320-000-045 11-190-100-320-000-045 11-190-100-320-000-045 11-190-100-320-000-045 11-190-100-320-000-045 11-190-100-320-000-045
Total Check Amount:			17,309.05		
A:3440	1/9/20	Educational Service Commission of New Jersey NOV 2019 Child Study Team Testing Not Completed Testing Not Completed Testing Not Completed Testing Not Completed Testing Not Completed	3,196.00 (252.00) (252.00) (69.00) (105.00) (242.00)	P202000097 P202000097 P202000097 P202000097 P202000097 P202000097	20-250-200-300-000-097 20-250-200-300-000-097 20-250-200-300-000-097 20-250-200-300-000-097 20-250-200-300-000-097 20-250-200-300-000-097
Total Check Amount:			2,276.00		
A:3485	1/9/20	CIT 2019-20 Copier serv	835.91	P202000049	11-000-230-330-000-056
A:3486	1/9/20	The Goodkind Group, LLC 1-1 aide wk end 12/8/19 Para wk end 12/8 para wk end 12/8 para wk end 12/8/19	874.83 900.05 939.28 958.75	P202000114 P202000114 P202000114 P202000114	11-190-100-320-000-045 11-190-100-320-000-045 11-190-100-320-000-045 11-190-100-320-000-045
Total Check Amount:			3,672.91		
A:3487	1/9/20	INVO HEALTHCARE ASSOCIATES Child Study Team NOV 2019	5,586.75	P202000047	11-000-216-300-001-067

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
A:3488	1/9/20	Link High Technologies Inc.			
		Datto Monthly Service JAN 2019	561.25	P202000007	11-190-100-320-000-045
		Anti-Virus Protection JAN 2019	494.50	P202000007	11-190-100-320-000-045
		JAN 2019 Tech Service	3,986.66	P202000007	11-190-100-320-000-045
Total Check Amount:			5,042.41		
A:3489	1/9/20	Maschio's Food Service Inc.			
		Annual Food Service OCT 19	24,216.15	P202000102	60-910-310-600-000-000
A:3490	1/9/20	Mindplay			
		4 Renewal & 5 new subs- reading intervention pr	1,350.00	P202000135	11-190-100-890-000-049
A:3491	1/9/20	New Jersey Re-Insurance Company			
		Insurance Policy -Installment 5	3,130.91	P202000078	11-000-291-260-000-054
A:3492	1/9/20	One Source Solutions			
		Mailing Labels	640.00	P202000133	11-000-230-610-000-058
A:3493	1/9/20	Optimum			
		jan 2019 Internet	135.60	P202000010	11-000-230-530-000-057
A:3494	1/9/20	Pitney Bowes Global Financial Services			
		Postage Meter Lease 2019-2020	127.65	P202000011	11-000-230-330-000-056
A:3495	1/9/20	PSE&G			
		Nov 2019 Gas/Electric Charges	6,947.71	P202000021	11-000-262-620-000-074
A:3496	1/9/20	School Health Corp			
		Nurse Supplies 2019-2020	330.94	P202000015	11-190-100-610-000-047
		Nurse Supplies 2019-2020	(105.46)	P202000015	11-190-100-610-000-047
Total Check Amount:			225.48		
A:3497	1/9/20	Verizon			
		2019-2020 Telephone Service	490.08	P202000033	11-000-230-530-000-057
A:3498	1/9/20	Waste Management of New Jersey, Inc.			
		JAN 2020 Waste Management	1,012.59	P202000013	11-000-240-500-000-068
A:3499	1/9/20	Western Pest Services			
		Pest Control services DEC 2019	429.00	P202000048	11-000-240-500-000-068
A:3500	1/13/20	Imperial Dade			
		Building supplies	751.26	P202000050	60-910-310-600-000-000
A:3501	1/13/20	Horizon BCBS			
		Jan 2020 Dental	1,973.84	91 - 485	Dental
		Jan 2020 Vision	181.04	91 - 484	vision
		Jan 2020 Health Insurance	30,665.32	P202000001	11-000-291-270-000-054
Total Check Amount:			32,820.20		

All Bank Accounts Included

<u>Check#</u>	<u>Date</u>	<u>Vendor (Payee)/Check Line Comments</u>	<u>Amount</u>	<u>PO or Bal Sht</u>	<u>Exp. Acct. or Balance Sheet Title</u>
A:3502	1/13/20	Jesuit Volunteer Corp Quarterly Assessments feb-apr 2020	4,425.00	P202000030	11-190-100-320-000-045
A:3503	1/13/20	MACHADO LAW GROUP Legal Services DEC 2019	560.00	P202000123	11-000-230-331-000-059
A:3504	1/13/20	Essex Regional Services Commission Home instruction DEC 2019	364.00	P202000116	11-000-215-320-000-067
A:3505	1/13/20	Educational Service Commission of New Jersey Dec 2019 Child Study Team	3,985.00	P202000097	20-250-200-300-000-097
A:3506	1/13/20	Maria Paradiso Amazon Poster Board for Science	31.00	P202000098	11-190-100-610-000-047
		Chromebook Cases	79.96	P202000098	11-190-100-610-000-047
		Amazon Literacy standards books	296.14	P202000129	11-190-100-640-000-048
		Total Check Amount:	407.10		
A:3507	1/13/20	LINK EDUCATION PARTNERS, INC FEB 2020 Rent	27,333.34	P202000003	11-000-262-441-000-069
A:3508	1/13/20	Staples Advantage 2019-2020 School Supplies	54.98	P202000022	11-190-100-610-000-047
		Misc Supplies	172.93	P202000137	11-000-262-610-000-071
		Misc Supplies	29.29	P202000137	11-000-262-610-000-071
		Misc Supplies	139.92	P202000137	11-000-262-610-000-071
		Total Check Amount:	397.12		
A:3510	1/13/20	LESLIE BAYNES Student Desk-Social Worker's Office	189.99	P202000045	12-000-300-730-000-079
		Chlorine Test Paper	7.19	P202000045	60-910-310-800-000-000
		Fridge/Freezer Thermometer	20.25	P202000045	60-910-310-800-000-000
		Boiler Cleaning Solution	214.54	P202000045	60-910-310-800-000-000
		Total Check Amount:	431.97		
A:3511	1/13/20	Verizon 2019-2020 Telephone Service	462.96	P202000033	11-000-230-530-000-057
A:3512	1/13/20	The Math Learning Center Bridges Intervention Set 1 & 2 + S&H	4,173.00	P202000130	11-190-100-640-000-048
A:3513	1/13/20	NCS Pearson Inc. Elevate Middle Grs Science (qty 80)	2,797.60	P202000131	11-190-100-640-000-048
		S&H	251.78	P202000131	11-190-100-640-000-048
		Total Check Amount:	3,049.38		
A:3514	1/13/20	INTERNAL REVENUE SERVICE Form 990 Bal	1,544.20	P202000138	11-000-262-890-000-075
A:3515	1/13/20	Selective Insurance Company of America Liability & Property Insurance	6,948.00	P202000087	11-000-262-520-000-070

All Bank Accounts Included

Check#	Date	Vendor (Payee)/Check Line Comments	Amount	PO or Bal Sht	Exp. Acct. or Balance Sheet Title
D:1123	1/13/20	AXA EQUITABLE-EQUI-VEST dec 2019	1,310.00	91 - 472	AXA
D:1124	1/13/20	AFLAC	709.50	91 - 473	AFLAC

The Grand Total of all Checks from Fund 11 is:	137,171.94
The Grand Total of all Checks from Fund 12 is:	189.99
The Grand Total of all Checks from Fund 20 is:	6,261.00
The Grand Total of all Checks from Fund 60 is:	25,209.39
The Grand Total of all Checks from Fund 91 is:	4,174.38

The Grand total of all checks for this period is: 173,006.70

We the undersigned board members certify that we have approved the expenditures represented by the above list of checks.

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

BUDGET SUMMARY

Line		FY Year: 2019-2020	Common Size
1	Enrollments		
2	District of Residence	117	
3	Non-Resident District	184	
4	Total Enrollments	301	
5			
6	Beginning Fund Balance	843,817	
7			
8	Revenues		
9	General Fund		
10		0	
11	Equalization/Local Levy Aid - Local Share	703,185	12.7%
12	Equalization/Local Levy Aid - State Share	3,243,046	58.4%
13	Total Equalization/Local Levy Aid (Lines 11,12)	3,946,231	71.1%
14	Categorical Aid		
15	Categorical Special Education Aid	197,819	3.6%
16	Categorical Security Aid	144,768	2.6%
17	Total Categorical Aid (Lines 15 and 16)	342,587	6.2%
18	Other State Revenue	FICA	
19	First Year Nonpublic Student Aid	182,493	3.3%
20	Adjustment Aid		0.0%
21	Other State Revenue	767,296	13.8%
22	Total Other State Aid (Lines 19 through 21)	949,789	17.1%
23	Other Revenue		
24	Total General Fund (Lines 13, 17, 22, 23)	5,238,607	94.4%
25	Restricted - Special Revenue Fund		
26	Revenue from State Sources:		0.0%
27	Source:		0.0%
28	Other:		0.0%
29	Total State Projects (Lines 27, 28):	0	0.0%
30	Revenue from Federal Sources:		0.0%
31	Source: NCLB	186,789	3.4%
32	Other: IDEA	66,798	1.2%
33	Total Federal Projects (Lines 31, 32):	253,587	4.6%
34	Revenues from Other Restricted Sources		0.0%
35	Source: LEP	60,000	1.1%
36	Source:		0.0%
37	Other:	0	0.0%
38	Total Other Sources (Lines 35, 36, 37):	60,000	1.1%
39	Total Special Revenue Fund (Lines 29, 33, 38)	313,587	5.6%
40	Total Revenues (Lines 24,39)	5,552,194	100.0%
41	Expenditures-General Fund		
42	Instruction		
43	Salaries of Teachers	2,284,182	37.6%
44	Other Salaries for Instruction	40,000	0.7%
45	Purchased Professional/Technical Services	387,600	6.4%
46	Other Purchased Services	0	0.0%
47	General Supplies	70,000	1.2%
48	Textbooks	45,700	0.8%
49	Miscellaneous Expense	10,000	0.2%
50	Total Instructional Expense	2,837,482	46.7%
51	Administrative		
52	Salaries - Administration	595,693	9.8%
53	Salaries of Secretarial/Clerical Assistants	246,130	4.1%
54	Total Benefit Costs	814,400	13.4%
55	Purch. Professional/Tech.Serv.(Consultants)		0.0%

Line		FY Year: 2019-2020	Common Size
55.1	Legal costs	42,500	0.7%
55.2	Other Purch. Professional/Tech Serv. (Consultants)	81,600	1.3%
56	Other Purchased Services	57,350	0.9%
57	Communications/Telephone	34,585	0.6%
58	Supplies and Materials	7,000	0.1%
59	Judgments Against Charter Schools		0.0%
60	Interest on Current Loans		0.0%
61	Interest for Lease Purchase Agreements		0.0%
62	Mortgage Payments-Interest		0.0%
63	Miscellaneous Expense	2,400	0.0%
64	Total Administrative Expense	1,881,658	31.0%
65	Support Services		
66	Salaries	337,648	5.6%
67	Purch. Professional/Tech. Serv.(Consultants)	60,000	1.0%
68	Other Purchased Services	196,600	3.2%
69	Rental of Land and Buildings	228,000	3.8%
70	Insurance for property, liability and fidelity	63,413	1.0%
71	Supplies and Materials	23,000	0.4%
72	Transportation - Other than to/from school	0	0.0%
73	Reserved for future use		0.0%
74	Energy Costs (Heat and Electricity)	76,500	1.3%
75	Miscellaneous Expense	25,000	0.4%
76	Total Support Services Expense	1,010,161	16.6%
77	Capital Outlay		
78	Instructional Equipment	20,000	0.3%
79	Noninstructional Equipment	10,000	0.2%
80	Purchase of Land/Improvements	0	0.0%
81	Lease Purchase Agreements-Principal	0	0.0%
82	Mortgage Payments-Principal	0	0.0%
83	Building Purchase other than Lease Purchase	0	0.0%
84	Miscellaneous Expense	0	0.0%
85	Total Capital Outlay	30,000	0.5%
86	Total General Fund (Lines 50, 64, 76, 85)	5,759,300	94.8%

Line		FY Year: 2019-2020	Common Size
87	Expenditures-Special Revenue Fund		0.0%
88	Restricted /Special Revenues Programs		0.0%
89			0.0%
90	State Projects:		0.0%
91	Source:	0	0.0%
92	Other:	0	0.0%
93	Total State Projects:	0	0.0%
94			0.0%
95	Federal Projects:		0.0%
96	Source:	186,789	3.1%
97	Other:	66,798	1.1%
98	Total Federal Projects:	253,587	4.2%
99	Other Restricted Expenditures:		0.0%
100	Source:	60,000	1.0%
101	Source:	0	0.0%
102	Other:	0	0.0%
103	Total Other Sources:	60,000	1.0%
104	Total Special Revenue Fund (Lines 93, 98, 103)	313,587	5.2%
105			0.0%
106	Total Expenditures (Lines 86, 104)	6,072,887	100.0%
107			
108	Ending Fund Balance (Lines 6 + 40 - 106)	323,124	

Total	
Benefits	814,400
Salaries	3,503,653
%	23.24%

Instr	
3,377,721.42	61.40%

Admin. %	
1,262,934.56	22.96%

Support %		
860,644.35	15.64%	38.60%

Total	
5,501,300.33	

% fund bal. to Gen Fund	
5.61%	

LEASE AGREEMENT

This Lease Agreement (the “Lease”) is made effective as of July 1, 2019 by and between Link Education Partners, Inc, a New Jersey Not-For-Profit Corporation, having an office at 23 Pennsylvania Avenue, Newark, New Jersey 07114 (“Landlord”), and Link Community Charter School, Inc., a New Jersey Not-For-Profit Corporation, having an office at 23 Pennsylvania Avenue, Newark, New Jersey 07114 (“Tenant”).

WITNESSETH:

WHEREAS, Landlord is the Owner of the premises located at 23 Pennsylvania Avenue, Newark, New Jersey, 07114; and

WHEREAS, the Landlord desires to lease its property to the Tenant and the Tenant desires to rent the property from the Landlord, as described herein, in “as is” condition on the date of the lease and subject to the conditions and covenants set forth herein; and

WHEREAS, the Landlord and Tenant had first entered into a lease agreement in 2014 and now wish to renew the agreement; and, more particularly as follows:

1. LEASED PREMISES.

Landlord, in consideration of the lease payments provided in this Agreement, leases to Tenant that portion of the land and improvements located at and known as 23 Pennsylvania Avenue, Newark, New Jersey and designated as Block 2823, Lot 23 on the Tax Map of the City of Newark, designated as the cross-hatched area on Exhibit A attached hereto including, the School Building facility measuring approximately 55,000 square feet, exterior walkways, sidewalks, stairways, and driveways abutting the property (the “Premises”), with the exception of space designated as the Landlord’s working offices.

2. TERM AND POSSESSION.

The term of this Lease will begin on July 1, 2019 and unless terminated sooner pursuant to the terms of this Lease, it will continue until its expiration on June 30, 2020. The Landlord may terminate this Lease sooner upon ninety (90) days notice to the Tenant for any reason or no reason.

3. PURPOSE.

The Tenant will be using the Premises as a Charter School and must comply with the New Jersey Charter School Statutes and Regulations, and relevant laws, statutes and regulations governing New Jersey Public Schools.

4. LEASE PAYMENTS.

Tenant covenants and agrees to pay to Landlord as rent for and during the term of this lease, the annual sum of \$328,000 to be paid in monthly installments of \$27,334.00. In the event any rent payment is not received by Landlord within fifteen (15) days of its due date, a five percent (5%) late charge shall be applied.

5. SECURITY DEPOSIT.

The Tenant shall pay no security deposit.

6. ZONING

SUBJECT to all zoning ordinances or regulations now or hereafter in effect during the term of this leasehold and to any and all existing encumbrances, conditions, rights, covenants, restrictions, and rights of way.

7. REPAIRS AND CARE.

- i. Tenant enters into this Lease based upon its examination of the Leased Premises without

any representation by Landlord as to the condition of the Premises. Landlord acknowledges that the Leased Premises, while having been significantly upgraded at the time the Tenant originally moved in and began the tenant relationship for this property, is in need of some repairs, including to the roof/brick siding and plumbing.

ii. During the term of this Lease, including any holdover period, Tenant shall maintain the Leased Premises in as good a condition and state of repair as received by Tenant on the Commencement Date, excepting therefrom ordinary wear and tear from reasonable use and damage by the elements not resulting from the neglect or fault of Tenant excepted. Tenant's responsibility to take good care of the Premises and to make all repairs, which shall include painting, repairs and replacement of any fixtures and systems within the walls of the building, and decorating, shall be at Tenant's sole cost and expense. At the end of the Lease Term, or other expiration of this Lease, Tenant shall deliver the Leased Premises to Landlord in as good a condition and state of repair as received by Tenant on the Commencement Date, ordinary wear and tear from reasonable use and damage by the elements not resulting from the neglect or fault of Tenant excepted. Tenant shall neither encumber nor obstruct the sidewalks, driveways, parking areas, yards, entrances, hallways, and stairs, without express written permission of the Landlord, but shall keep and maintain them in a clean and safe condition, free from debris, trash, refuse, snow, and ice.

8. LICENSE TO LANDLORD.

Tenant hereby grants to Landlord an irrevocable license to use the Leased Premises for the purposes of partnering with community organizations, including St. Columba, Project U.S.E., Integrity House, and Newark School of the Arts, provided that Landlord is not in breach of the terms of Lease Agreement. It is understood that this license includes a minimum of two weekday afternoons and all-day Saturday.

9. DAMAGE OR DESTRUCTION.

If the Leased Premises or any part of them are destroyed or damaged in any way as a result, in whole or in part, of the carelessness, negligence, or improper conduct by Tenant or its agents, employees, guests, licensees, invitees, subtenants, assignees, or successors, Tenant shall give immediate notice to Landlord.

10. ALTERATIONS

Tenant shall make no structural alterations or square footage additions to the Leased Premises without the prior written consent of Landlord, which shall not be unreasonably withheld, delayed, or conditioned, with the understanding that the garden between the school building and the Convent of San Columba, the building next door, cannot be altered. Unless otherwise provided in this Lease, all alterations, additions, improvements, or systems installed in or attached to the Leased Premises by Tenant shall belong to and become the property of Landlord upon the expiration of the Term of this Lease. Tenant shall surrender them as part of the Leased Premises without hindrance, molestation, or damage, except for ordinary wear and tear, when this Lease Term ends or upon sooner termination of this Lease.

11. UTILITIES

Tenant shall enter into direct agreements with all utility suppliers for the Leased Premises. Tenant agrees to pay when due all charges for gas, water, sewer, electricity, fuel oil, or any other utility used by Tenant, which may be assessed or imposed upon the Leased Premises. If Tenant fails to pay such charges or rents, they shall be added to and become payable as additional rent with the next installment of rent due, or within thirty (30) days of Landlord's demand for payment,

whichever occurs sooner. In no case, however, shall Tenant pay such amounts later than one (1) month after Landlord's demand for payment.

12. INSURANCE.

i. During the term of this Lease, Tenant, at its sole cost and expense, shall obtain or provide and keep in full force comprehensive general liability insurance, with Landlord named as an additional insured, insuring against any and all liability or claims of liability for bodily injury, personal injury, or death; or property damage occurring in the Leased Premises, including any sidewalk, driveway, or parking area adjoining the Leased Premises; and arising out of, occasioned by, or resulting from any accident or otherwise in or about the Leased Premises; with limits of not less than \$500,000.00 for injuries to one person, \$1,000,000.00 for injuries to more than one person in any one accident or occurrence, and not less than \$1,000,000.00 for loss or damage to property.

ii. The policy shall be issued by a company or companies authorized to do business in New Jersey and reasonably acceptable to Landlord, and proof of such insurance shall be delivered to Landlord, together with evidence of premium payment for such insurance, not less than fifteen (15) days before the commencement of this Lease Term or of the date when Tenant first enters into possession, whichever occurs sooner. At least fifteen (15) days before the expiration or termination date of any policy, Tenant shall deliver a renewal or replacement policy with proof of premium payment. When placing insurance coverage for the benefit of Landlord, Tenant shall require its carrier or carriers to provide Landlord with thirty (30) days' notice of cancellation or non-renewal of coverage by Tenant. Tenant's failure to maintain insurance coverage detailed here, or cancellation by Tenant of any required insurance during the term of this Lease, shall not release Tenant from any and all obligations and liabilities arising from losses normally covered by such

insurance. Further, such failure to maintain insurance or the cancellation of insurance shall be deemed to place Tenant in default.

iii. As Tenant's use of the Leased Premises involves a program for children, or a social services program, Tenant shall maintain a physical abuse endorsement under its general liability insurance policy required here, which endorsement shall include coverage for sexual misconduct. At Tenant's option, Tenant may obtain and keep in effect for Landlord's benefit, separate coverage in conformity with the insurance requirements of this Lease.

iv. Due to the length of this Lease, Tenant agrees that should the Landlord reasonably require increases in coverage amounts or endorsements brought about by the availability and desirability of additional insurance coverages, Tenant shall, at its own cost and expense, increase such coverage, purchase such coverage and/or maintain such endorsements as may be reasonable required by Landlord.

v. Landlord agrees, at its sole cost, during the Term hereof, to carry insurance against fire, vandalism, malicious mischief and such other perils as are included from time to time in a standard extended coverage endorsement and special extended coverage endorsements, insuring the Premises and all improvements thereto in an amount not less than one hundred (100%) percent of the full replacement cost. Upon request, Landlord will provide evidence of such insurance to Tenant.

13. INDEMNIFICATION.

Tenant agrees to and shall save, hold, keep harmless, and indemnify Landlord against any and all payments, expenses, and costs, including reasonable attorney's fees and against any and all claims or liability for losses or damage to property or injuries to persons occasioned wholly or in part by or

resulting from any acts or omissions by Tenant or Tenant's agents, employees, guests, licensees, invitees, subtenants, assignees, or successors or for any cause or reason whatsoever arising out of or by reason of Tenant's occupancy of the Leased Premises or the conduct of Tenant's business.

14. ENVIRONMENTAL COMPLIANCE.

Notwithstanding anything to the contrary contained in this Lease:

i. To and including the date hereof Landlord has not used, and Tenant will not use, the Premises, neither has Landlord suffered the land to be used nor will Tenant permit the Premises to be used, for the purpose of refining, producing, storing, handling, transferring, processing, transporting, generating, manufacturing, treating or disposing of said "Hazardous Substances" and/or "Hazardous Wastes" as such terms are defined in N.J.S.A 58:10-23.11b(K) and N.J.A.C. 7:13.3, respectively, except for heating oil, lubricants, cleaning solutions and other such substances necessary for the operation of the Improvements, which shall be safely and properly stored at all times.

ii. Landlord has not used the land and Tenant will not use the Premises, nor will Tenant permit the Premises to be used, as a "Major Facility" as defined in N.J.S.A 58:10-23.11b(1).

iii. Tenant shall furnish the New Jersey Department of Environmental Protection ("DEP") with all the information required by N.J.S.A 56:10-23 11d if the Premises are ever used as a "Major Facility" as defined above.

iv. Landlord has not caused or permitted, and Tenant shall not cause or permit, to exist on or affecting land or the Premises, whether as a result of an intentional or unintentional action or omission, a releasing, spilling, leaking, pumping, emitting, pouring, emptying or dumping of a Hazardous Substance into waters of the State of New Jersey or onto the lands from which it might

flow or drain into said waters, or into waters outside the jurisdiction of the State of New Jersey, where damage may result to the lands, waters, fish, shell fish, wildlife, biota, air and other resources owned, managed, held in trust or otherwise controlled by the State of New Jersey, unless said release, spill, leak, pumping, emitting, pouring, emptying, or dumping is not in violation of law or is pursuant to and in compliance with the conditions of a permit issued by all appropriate federal or state governmental authorities. If any of the foregoing is caused or permitted in violation of law, Tenant shall promptly rectify the same by clean-up or otherwise in accordance with the provisions of all applicable law and with the approval of the DEP or the United States Environmental Protection Agency, as the case may be.

v. If the Premises are used as a Major Facility, Tenant shall duly file or cause to be duly filed with the Director of the Division of Taxation in the New Jersey Department of the Treasury, a tax report or return and shall pay or make provision for the payment of all taxes due therewith, all in accordance with and pursuant to N.J.S.A. 58:10-23.11h.

vi. In the event that there shall be filed a lien against the Premises or any portion thereof by the DEP pursuant to and in accordance with the provisions of N.J.S.A. 58:10-23.11f(f), as a result of the chief executive of the New Jersey Spill Compensation Fund having expended moneys from said fund to pay for "Damages" as such term is defined in N.J.S.A. 58:10-23.11(9), and/or "Cleanup and Removal Costs" (as such term is defined in N.J.S.A. 58:10-23.11b(d)) or by any federal agency pursuant to federal law, arising from an intentional or unintentional action or omission of Tenant, resulting in the releasing, spilling, pumping, pouring, emitting, emptying or dumping of Hazardous Substances into the waters of the State of New Jersey or onto lands from which it might flow or drain into said waters, then Tenant shall, within sixty (60) days from the date that Tenant is given notice that the lien has been placed against the Premises or within such shorter period of time in the

event that the State of New Jersey has commenced steps to cause the Premises or any portion thereof to be sold pursuant to the lien, either (i) pay the claim and remove the lien from the Premises or any portion thereof or (ii) furnish (x) a bond reasonably satisfactory to Landlord in the amount of the claim out of which the lien arises, (y) a cash deposit in the amount of the claim out of which the lien arises, or (z) other security reasonably satisfactory to Landlord in an amount sufficient to discharge the claim out of which the lien arises. The posting of a bond, cash deposit or other security shall not limit the right of Tenant to contest the lien claim to the extent permitted by law.

vii. Tenant shall promptly notify Landlord if any lien attached to any revenues or any real or personal property owned by Tenant and located in the State of New Jersey, including, but not limited to, the Premises, as a result of the chief executive of the New Jersey Spill Compensation Fund expending moneys from said fund to pay for "Damages" as such term is defined in N.J.S.A. 58:10- 23.11(g) and/or "Cleanup and Removal Costs," as such term is defined in N.J.S.A. 56:10- 23.11b (d), arising from an intentional or unintentional action or omission of such Tenant resulting in the releasing, spilling, leaking, pumping, pouring, emitting, emptying or dumping of "Hazardous Substances," as such term is defined in N.J.S.A. 58:10-23.11b(k), into the waters of the State of New Jersey or onto the lands of the State of New Jersey or into waters outside the jurisdiction of the State of New Jersey when damage may result to the lands, water, fish, shellfish, wildlife, biota, air and other natural resources owned, managed, held in trust or otherwise controlled by and within the jurisdictions of the State of New Jersey.

viii. Tenant shall promptly notify Landlord if Tenant receives a summons, citation, directive, letter or other communication, written or oral, from the New Jersey Department of Environmental Protection concerning any intentional or unintentional action or omission on Tenant's part resulting

in the releasing, spilling, pumping, emitting, emptying or dumping of "Hazardous Substances," as such that term is defined in N.J.S.A. 56:10-23.11b(k), from or on the Premises into the waters or onto the lands of the State of New Jersey, or into the waters outside the jurisdiction of the State of New Jersey resulting in damage to the lands, waters, fish, shellfish, wildlife, biota, air and other natural resources owned, managed, held in trust or otherwise controlled by and within the jurisdiction of the State of New Jersey.

ix. Tenant shall use its best efforts to cause any subtenant or any other person or entity using and/or occupying all or any part of the Premises to comply with the representations, warranties and covenants contained in subparagraphs through (i) above.

x. As used in this Article, the term "Occupant" shall mean any person or entity using and/or occupying the Premises or any portion thereof.

xi. anything in this Lease to the contrary, Tenant agrees that, at its sole cost and expense, it shall strictly observe, comply with and, fulfill and shall take all necessary steps to cause any and all Occupants to strictly observe, comply with and fulfill all of the applicable terms and provisions of the Industrial Site Recovery Act, N.J.S.A 13:1k-6 et seq., as the same may be amended from time to time and all applicable rules, regulations, ordinances, opinions, orders and directives issued or promulgated pursuant to or in connection with said act by the DEP, or any subdivision or bureau thereof, or any other governmental or quasi-governmental agency, authority or body having jurisdiction (said act and all of said rules, regulations, ordinances, opinions, orders and directives are hereinafter collectively referred to as "ISRA").

xii. Without limiting the foregoing, Tenant agrees to indemnify and hold Landlord harmless

from and against any and all liability, penalties, losses, expenses, damages, costs, claims, causes of action, judgments and/or other charges, of whatever nature, including, but not limited to, reasonable attorneys' fees, to the extent said lien, encumbrance, liability, penalty, loss, expense, damage, cost, claim, cause of action, judgment or other charge arises from or in connection with Tenant's failure or inability, for any reason whatsoever, to observe or comply with ISRA and/or the provisions of this Article.

xiii. Without limiting any other provisions of this Lease, Tenant represents, covenants and agrees that it will not enter into, any lease, contract, agreement or other arrangement, written or oral, with or without consideration, of whatever sort and however denominated for the use and/or occupancy of any portion of the Premises which does not provide that the use and occupancy thereunder shall not involve, directly or indirectly, in whole or in part, the generation, manufacture, refining, transportation, treatment, storage, handling or disposal of Hazardous Substances or Wastes (as such term is defined in ISRA) on site, above ground or below ground, except for de minimus amounts and except for heating oil, lubricants and other such substances necessary for the operation of the improvements and equipment, which shall be safely and properly stored at all times.

xiv. The Environmental Addendum annexed to this lease is incorporated into this lease as if set forth herein at length.

xv. The representations, warranties and covenants set forth in this Article shall survive the termination of this Lease.

15. COMPLIANCE WITH LAWS.

i. Tenant takes the Leased Premises subject to existing easements, rights, reservations and

restrictions, and zoning ordinances of the local municipality. It shall be Tenant's responsibility to ascertain and comply with any zoning ordinances applicable to its use and occupancy. Further, Tenant, at its sole cost and expense, shall comply with all applicable laws, ordinances, rules, regulations, requirements, and directives of the federal, state, and municipal governments and of all their departments, bureaus, and subdivisions. Tenant shall correct, prevent, and abate any nuisance, violation, or other grievance in or about the Leased Premises during the term of this Lease. Tenant shall promptly comply with all orders, regulations, requirements, and directives of the Board of Fire Underwriters or similar authority and of any insurance company or self-insurance program, which has issued or is about to issue, policies of insurance covering the Leased Premises and its contents for the prevention of fire or other casualty, damage, or injury, at Tenant's sole cost and expense.

ii. With respect to the Asbestos Hazard Emergency Response Act ("AHERA") and related governmental laws and regulations, Landlord, when applicable, shall be responsible for the inspection, sampling, preparation of the Asbestos Management Plan ("AMP"), the posting of notices in maintenance areas, repairs, initial cleaning, and periodic inspections and re-inspections. Tenant shall be responsible for the training of all maintenance personnel in either a two-(2) hour awareness course or a fourteen-(14) hour workers' training course as may be required under AHERA by the scope of their employment, the implementation and record keeping for all AHERA protocols, and outside contractors. Tenant shall make the Leased Premises and its record keeping documentation required under this provision available to Landlord at Landlord's request. Tenant's failure to comply with the notice and record keeping requirements of AHERA and this provision shall place Tenant in default under this Lease.

iii. Notwithstanding anything to the contrary in this Lease, Tenant shall be and hereby

expressly agrees to be responsible, at its sole cost and expense, for compliance with all fire safety codes, regulations, ordinances, and the like as they may be applicable to the Leased Premises as a result of Tenant's use and occupancy of them.

iv. Further, Tenant shall and hereby expressly agrees to comply with the Americans with Disabilities Act at its sole cost and expense, as that Act may apply to Tenant's use and occupancy of the Leased Premises, regardless of any provision in this Lease to the contrary.

v. If Tenant's use of the Leased Premises triggers application of any statute, regulation, ordinance, or the like concerning lead paint, Tenant shall be and hereby expressly agrees to be responsible for full compliance at its sole cost and expense, notwithstanding anything to the contrary in this Lease Agreement.

16. REAL ESTATE TAXES.

The Leased Premises are currently exempt from municipal taxes. If Tenant's use of the Leased Premises causes taxes to be imposed or assessments to be levied against the land and improvements, of which the Leased Premises are a part, in any calendar year during the term of this Lease, or of any renewal or extension of it, Tenant shall be responsible for payment of such taxes or assessments in full, in addition to the payment of rent as fixed by this Lease. This sum shall be considered as additional rent and shall be paid in as many equal installments as there are months remaining in the calendar year for which the taxes or assessments are imposed. This additional rent shall be due and payable on the first day of each month, in advance, during the remaining months of that year. Tenant's obligation to pay any taxes or assessments imposed as additional rent shall include taxes for the calendar year in which this Lease Term ends, or in which Tenant vacates the Leased Premises, and the next calendar year should this Lease Term end, or should Tenant vacate, abandon, or otherwise leave the Leased Premises at any time after October 1 of any given calendar

year. The Tenant shall be responsible for interest and/or penalties imposed in addition to the taxes for late payment.

17. SIGNS.

i. Tenant shall not place nor allow to be placed any signs, symbols, or designation of any kind ("signs") on the exterior walls or grounds of the Leased Premises without Landlord's prior written consent, which consent shall not be unreasonably withheld, delayed, or conditioned. Tenant shall be responsible for insuring that any such sign permitted by Landlord shall at all times comply with all applicable municipal ordinances or other laws or regulations. Tenant shall bear any and all costs associated with compliance, including the costs of any permits or licenses that might be required. At the expiration or sooner termination of this Lease, Tenant shall remove any such signs, restore the Premises to their original condition, and repair any damage caused by their removal. Tenant agrees that no signs shall be placed on the roof of the Leased Premises.

ii. In case Landlord or its agents, employees, or representatives shall deem it necessary to remove any signs properly erected by Tenant under this provision in order to paint or make any repairs, alterations, or improvements, Landlord shall have the right to remove such signs, provided that they shall be put back into place at Landlord's expense when Landlord's work is completed. This clause shall in no way be deemed to be a covenant by Landlord nor be construed to create an obligation on the part of Landlord to make any such repairs, alterations, or improvements to the Leased Premises.

18. ASSIGNMENT AND LIMITATION ON USE.

Tenant does not have the right to sublet, assign, mortgage or hypothecate this Lease.

19. MECHANICS' LIENS.

Tenant shall not allow nor cause any mechanics' or other liens to be created or filed against the Leased Premises as the result of any work or labor performed or claimed to be performed for Tenant, or as the result of materials furnished or claimed to be furnished to Tenant for any alteration, repair, or addition to the Leased Premises. If any such lien or encumbrance is filed against the Leased Premises or any part of Tenant's leasehold interest, Tenant shall, at its sole cost and expense and within thirty (30) days of such filing, cause such lien or liens to be satisfied and discharged of record, together with any Notices of Intention that may have been filed. If Tenant fails to do this, Landlord shall be entitled to resort to any remedies provided for in this Lease in case of Tenant's default. In addition, Landlord shall be entitled to pursue any remedy as might be permitted by law. Landlord shall be entitled to reimbursement by Tenant for any and all costs incurred by exercising its remedies under this provision, including reasonable attorney's fees and costs.

20. MORTGAGE PRIORITY.

Landlord represents and warrants to Tenant that as of the date of this Lease, the Leased Premises is encumbered by a mortgage; the recording of which shall have priority and preference over this Lease and be superior to it, regardless of the date of recording; provided, however, that Landlord, Tenant, and such lender enter into a commercially reasonable form of subordination, non-disturbance, and attornment agreement. This Lease shall in no way be a lien against the Leased Premises, Tenant agrees to execute any commercially reasonable instrument or document which may be necessary or desirable to effect the subordination of this Lease to any such future mortgage without cost to Landlord,

21. CONDEMNATION.

i. If condemnation proceedings or other action is taken for the purpose of condemning or taking by eminent domain the Leased Premises or the land on which the Leased Premises are located, or any part of them, or if, in lieu of a formal condemnation or taking action, Landlord sells and conveys the Leased Premises or any part of them to a governmental agency or body of any kind, or to a public utility or public authority seeking to take all or part of the land or Premises, this Lease, at the option of Landlord, shall terminate and the term of this lease shall come to an end as of the date Landlord fixes by written notice to Tenant as if that date was the date originally fixed in this Lease for its expiration, Tenant shall vacate the Leased Premises on or before the date fixed by Landlord, and the fixed annual rent and any other charges to be paid by Tenant shall be apportioned as of the date Tenant vacates the premises.

ii. Tenant agrees to vacate the Leased Premises, remove all its personal property, and deliver possession of the Leased Premises to Landlord or to such other party as Landlord may designate, Tenant agrees to execute and deliver any commercially reasonable instruments, at the expense of Landlord, as may be deemed necessary or required to expedite any condemnation proceedings or to effectuate a proper transfer of title to any such governmental agency or body or other public authority or utility seeking to take or acquire all or part of the Leased Premises. If Tenant fails to comply with any provisions of this clause, it shall be responsible for any costs, expenses, damages, and losses that Landlord may incur because of Tenant's failure to comply with this provision.

iii. Tenant shall be entitled to receive from Landlord or the condemning authority the unamortized value of improvements made to the Leased Premises by Tenant. The unamortized value of improvements shall mean the actual dollar amount spent by Tenant to improve, alter,

or repair the Leased Premises for Tenant's use during the first 5 years of the Term amortized over a ten (10) year period. Tenant may also file a separate claim for the taking of any fixtures or equipment owned by it which have not become Landlord's property, for moving expenses, or for loss of Tenant's leasehold interest, provided such claim by Tenant shall in no way affect or diminish Landlord's award, Other than the foregoing, Tenant shall have no claim or right to claim, nor be entitled to any portion of any amount Landlord may be awarded as damages, or paid as the result of such taking or condemnation proceedings, or which may be paid to Landlord as the purchase price for such option, sale, or conveyance made in lieu of formal condemnation proceedings.

22. FIRE OR OTHER CASUALTY LOSS.

i. Tenant shall give immediate notice to Landlord if fire or other casualty occurs at the Leased Premises or if there is damage caused by the elements. If the Leased Premises are damaged by the elements, fire, or other casualty, Landlord shall make repairs as speedily as practicable. If, in the sole opinion of Landlord, the fire, casualty, or other loss is so substantial and extensive as to make the Leased Premises or any portion thereof untenable, then Tenant's obligation to pay rent shall abate in proportion to the percentage of the Leased Premises that is untenable as of the day of the fire or other casualty event until such date as the Leased Premises are renovated and made tenantable. A portion of the Leased Premises shall be deemed untenable if it is unfit for occupancy by the Tenant or cannot be used by the Tenant as to conduct its business. However, if Landlord, in its sole opinion, decides that the Leased Premises have been so totally destroyed or so extensively damaged as to require practically a rebuilding of them, then the rent shall be paid up to the time of such damage or destruction and the term of this Lease shall come to an end.

ii. If Tenant is insured against any of the risks covered in this provision, then the proceeds of such insurance shall be paid over to Landlord to the extent of Landlord's costs and expenses to make the repairs, and neither Tenant nor its insurance carriers shall have recourse against Landlord or its self-insurance administrator for reimbursement.

23. TENANT'S FAILURE TO PERFORM.

i. If Tenant fails to comply with or refuses to perform any condition, term, or covenant of this Lease within thirty days after receipt of written notice from Landlord, Landlord may, if it so elects, carry out and perform such obligation on the part of Tenant at Tenant's sole cost and expense. If Landlord incurs any cost or expense whatsoever in carrying out Tenant's duties or obligations under this Lease, such cost or expense shall be due immediately upon demand or, at the option of Landlord, shall be added to and become payable as additional rent with the next rent installment due.

ii. However, in no case shall Tenant pay such costs and expenses later than one (1) month after Landlord's demand for payment. Landlord's remedy under this provision shall be in addition to any other remedies it may have under this Lease in the event of Tenant's default or as may be permitted by law.

24. RIGHT OF ENTRY.

Tenant agrees that Landlord, or anyone designated by it, shall have the right to enter into and upon the Leased Premises, or any part of them, during Tenant's regular operating hours so that it may examine or inspect the Leased Premises, or make repairs or alterations that may be necessary for the safety and preservation of them, or to show them to potential purchasers, lenders, or lessees. Landlord shall not be liable for any inconvenience, disturbance, or other damage caused to Tenant or any other occupant as a result of making repairs or alterations, or

bringing materials or supplies into the Leased Premises so that repairs or alterations can be made. This provision shall in no way be deemed to be a covenant by Landlord, nor be construed to create an obligation on the part of Landlord, to make any such inspection or repair.

25. RIGHT TO SHOW PREMISES.

Tenant agrees to allow Landlord, or anyone designated by it, to show the Leased Premises to any person wishing to purchase them or during the last year of the Term, to lease them. Tenant agrees that starting one hundred and twenty (120) days from the end of this Lease Term, Landlord or its designee shall have the right to place notices on the front of the Leased Premises, or any part of them, offering the Premises for lease or for sale. Tenant agrees that it shall permit such notice to remain in place, without hindrance or molestation.

26. HAZARD INSURANCE.

Tenant shall maintain fire and other hazard insurance on the Leased Premises and all improvements thereto. Upon request, tenant will provide evidence of such insurance to Landlord. If Tenant is unable or unwilling to procure such insurance, then Landlord may, if it so elects, terminate this Lease upon giving Tenant fifteen (15) days written notice of its intention to do so. Once Landlord has given this notice, this Lease shall terminate and its term shall come to an end as of the date fixed by Landlord in its notice, as if that date was the date originally fixed in this Lease for its expiration.

27. ABANDONMENT OF EQUIPMENT AND FIXTURES.

If Tenant fails to remove any of its equipment, fixtures, goods, or other property when this Lease Term ends, or when Tenant may abandon the Leased Premises, or if Tenant is evicted from the Leased Premises, they shall be considered abandoned. Landlord shall have the right,

without any notice to Tenant, to sell or otherwise dispose of them at Tenant's expense.

Landlord shall not be accountable to Tenant for any part of the proceeds of any sale and shall not be liable to Tenant or any other party for damages or prosecution. If Landlord incurs costs or expenses, or is exposed to a claim for loss as a result of Tenant's abandonment of its property or its failure to remove its property, Landlord shall be entitled to recoup its losses and expenses from Tenant, including reasonable attorney's fees. For this purpose, Landlord shall have recourse to any remedy or right provided in this Lease or permitted by law.

28. DEFAULT BY TENANT.

i. If Tenant defaults in the performance of any conditions or covenants contained in this Lease other than a payment default and remain in default after thirty days from receipt of written notice of default from Landlord, or if during the term of this Lease Tenant abandons or deserts the Leased Premises or any part of them, or if Tenant is evicted by summary proceedings or otherwise, Landlord may re-enter the Leased Premises and regain possession and enjoyment of them. If Landlord takes this action, it shall not be liable to Tenant for damages or prosecution. Landlord's rights under this provision shall be in addition to any other remedies or rights contained in this Lease or permitted by law. Landlord may re-let the Leased Premises and receive the rents. In so doing, Landlord shall apply the rent first to the payment of its costs and expenses, including reasonable attorney's fees and costs incurred by re- entering and repossessing the Leased Premises and in making any necessary repairs and alterations. Then, if any rent sums are still available, they shall be applied to the payment of rents due from Tenant under this Lease.

ii. Tenant shall remain liable to Landlord for any rent arrears, as well as the rents that may accrue subsequent to re-entry by Landlord, to the extent of the difference between the rents due under this Lease and the rents, if any, received by Landlord during the remainder of the unexpired

term of this Lease, after Landlord makes deductions for its costs and expenses as permitted under this provision. Tenant shall be obligated to pay for such rents as rent deficiencies arise and are ascertained each month.

29. TERMINATION UPON DEFAULT.

If any of the contingencies set forth in the preceding paragraph occur, or should Tenant be adjudicated bankrupt insolvent, or placed in receivership, or should proceedings be instituted by or against Tenant for such purposes or the like, or if this Lease or Tenant's estate under this Lease passes to another as the result of any court proceedings, writ of execution, levy, sale, or the like, or by operation of law in any way, Landlord may, if it so elects at any time after such event, terminate this Lease by giving to Tenant or to any trustee, receiver, assignee, or other person in charge of or acting as custodian of the assets or property of Tenant, five (5) days' written notice of Landlord's intention to so terminate this Lease. Once Landlord has given this notice, this Lease shall terminate and its term shall come to an end on the date fixed in Landlord's notice as if that date was the date originally fixed in this Lease for its expiration. Tenant, however, shall remain liable to Landlord for any rent arrears or charges or costs of any kind due Landlord from Tenant under this Lease through the date of termination Landlord shall have the right to remove all persons, goods, fixtures, and equipment from the Premises without liability for damages or prosecution. Landlord shall be entitled to recoup from Tenant any expenses or losses incurred in such removal, including reasonable attorney's fees. Landlord shall have recourse to any remedy or right under this Lease or permitted by law to effect this provision.

30. LIMITATION OF LANDLORD'S LIABILITY.

- i. Landlord shall not be liable for any damage or injury which Tenant or any other

person may sustain as a result of the failure, breakage, leakage, or obstruction of the water, plumbing, steam, sewer, waste or soil pipes, roof, drains, leaders, gutters, valleys, downspouts, or the like; or of the electrical, gas, power, refrigeration, sprinkler, air conditioning or heating systems, elevators or hoisting equipment; or as a result of the elements; or as a result of the carelessness, negligence, or improper conduct on the part of any other Tenant or the Landlord or any agent, employee, guest, licensee, invitee, subtenant, assignee, or successor of Landlord, this Tenant or any other Tenant; or attributable to any interference, or interruption, or failure beyond Landlord's control, of any services to be furnished or supplied by Landlord.

ii. None of the individual officers, directors, or employees of Landlord shall be personally liable with respect to any provision of this Lease. If Landlord is in breach or default with respect to its obligations under this Lease, Tenant shall look solely to Landlord's equity in the Leased Premises for satisfaction of Tenant's remedies. It is expressly understood and agreed that Landlord's obligations under this Lease shall in no event exceed the loss of its equity in the Leased Premises.

31. NON-WAIVER OF RIGHTS AND REMEDIES.

Landlord's various rights, remedies, options, and elections contained in this Lease are cumulative. They are not intended to be exclusive of any other remedy Landlord may be entitled to pursue. If Landlord does not enforce Tenant's strict performance of any of the terms, conditions, or covenants of this Lease, or if it does not exercise an election or option available to it, or if it does not resort to or avail itself of any remedy provided in this Lease, or if Landlord accepts a rent installment after any breach by Tenant in one or more instances, Landlord's action shall not be construed or deemed to be a waiver or a relinquishment by

Landlord of any such conditions, covenants, options, elections, or remedies, which shall each continue in full force and effect and be available to Landlord in the future.

32. LANDLORD'S INABILITY TO PROVIDE SERVICE OR MATERIAL.

This Lease, and Tenant's obligation to pay rent and to comply with the terms, covenants, and conditions of this Lease, shall not be affected, curtailed, impaired, or excused because of Landlord's inability to supply any service or material called for under this Lease as a result of any rule, order, regulation, or pre-emption by any governmental entity, authority, department, agency, or subdivision; or for any delay which may arise from negotiations over the adjustment of any fire or other casualty or loss; or because of strikes or other labor trouble; or for any cause beyond the control of Landlord.

33. QUIET ENJOYMENT.

Landlord covenants and represents that it is the fee simple owner of the Leased Premises and has the right and authority to enter into, execute, and deliver this Lease. Landlord further covenants that Tenant, by paying the rent fixed in the Lease and performing all the terms, conditions, and covenants contained in this Lease, shall and may peaceably and quietly have, hold, and enjoy the Leased Premises for the term of this Lease.

34. WAIVER OF RIGHTS FOR INSURED LOSSES.

i. Tenant waives all rights of recovery against Landlord or its agents, employees, self-insurance administrator, or other representatives for any loss, damage, or injury of any nature whatsoever to property or persons for which Tenant is insured. Tenant shall obtain from its insurance carriers, and shall deliver to Landlord, waivers of subrogation rights under the respective policies.

ii. Landlord waives its right of recovery against Tenant or its agents, employees, self-insurance administrator, or other representatives for any loss, damage, or injury of any nature whatsoever to property or persons for which Landlord is insured.

iii. Landlord shall obtain from its insurance carriers, and shall deliver to Tenant, waivers of subrogation rights under the respective policies. Notwithstanding the foregoing, this waiver is only applicable to amounts covered under the insurance policies which, as to fire and other hazard insurance will provide full replacement cost coverage, and Landlord retains its right of recovery against Tenant or its agents, employees, self-insurance administrator or other representatives for any deductible or retention amounts under its insurance policies, not exceeding one million (\$1,000,000.00) dollars, whether such deductible amounts are funded by the Landlord or its self-insurance administrator.

35. HOLDOVER.

In the event Tenant remains in possession after the expiration of the Term of this lease without Landlord's consent, such occupancy shall be deemed to be a month-to-month tenancy and the "Holdover Period." In addition to any damages to which Landlord may be entitled or other remedies Landlord may have by law, Tenant shall pay to Landlord a rental for the Holdover Period of the base rent plus \$2500 per month during the last Lease Year of the Term, plus all items of additional rent, if any, and other charges with respect to the Premises payable by Tenant during the last Lease Year of the Term. Nothing herein contained shall be deemed to give Tenant any right to remain in possession of the Premises after the expiration of the Term of this Lease. The sum due to Landlord hereunder shall be payable by Tenant upon demand.

36. BROKERS.

Landlord and Tenant each represent and warrant to each other that it has not dealt with any real estate broker or agent in connection with the development, negotiation, and/or execution of this Lease. Each party agrees to hold and save the other harmless from and against any claims for commissions, fees, or payments of any kind made to the other party by any broker, agent, or the like and arising from the development, negotiation, and/or execution of this Lease.

37. SEVERABILITY.

i. The terms, conditions, covenants, and provisions of this Lease shall be deemed to be severable. If any clause or provision contained in this Lease is found to be invalid or unenforceable by a court of competent jurisdiction, or by operation of any applicable law, it shall not affect the validity of any other clause or provision of this Lease, but such other clauses or provisions shall remain in full force and effect

ii. Further, if Landlord so elects, it may pursue the relief or remedy sought in any invalid clause by conforming the clause with the provisions of the statutes or the regulations of any government agencies as might apply, as if the particular provisions of the applicable statutes or regulations were provided or set forth at length in this Lease.

38. NOTICES.

All notices required under the terms of this Lease shall be given and shall be complete upon receipt, by certified or registered mail, return receipt requested or by reputable overnight courier service, such as FedEx, to the address of the parties as shown at the head of this Lease, or to such other address as may be designated in writing by either party to the other in a manner consistent with this provision.

39. ENTIRE AGREEMENT.

This Lease contains the entire agreement between the parties. No representative, agent, or employee of either party has been authorized to make any representations or promises with regard to this Lease, or to vary, alter, or modify the terms of this Lease. No additions, changes or modifications, renewals, or extensions shall be binding unless reduced to writing and signed by Landlord and Tenant

40. REFERENCES AND BINDING COVENANTS.

Words used in the singular shall be considered to include the plural and, whenever any particular gender is used, it shall be inclusive of the masculine, feminine, and neuter gender where the text so requires.

All the terms, covenants, and conditions contained in this Lease shall be for, and shall inure to the benefit of, and shall bind the respective parties hereto, their heirs, executors, administrators, personal or legal representatives, successors, and assigns.

41. AUTHORITY TO BIND.

Landlord and Tenant represent and warrant to the other that the corporate officers signing this Lease have the authority, duly and properly conferred upon them, to bind their respective organization to the terms and conditions of this Lease and to execute this Lease.

42. FORCE MAJEURE.

If Landlord is unable to perform any of its obligation; or to supply or is delayed in supplying any service expressly or impliedly to be supplied; or is unable to make or is delayed in making any repair, additions, alterations, or decorations; or is unable to supply or is delayed in supplying any equipment or fixtures due to events beyond its control; the time provided to Landlord for performing such obligations shall be extended by a period of time equal to the duration of such

events; and the Tenant shall not be entitled to any claim against Landlord by reason thereof; and the obligation of Tenant to perform all its obligations under this Lease shall not be affected, impaired, or excused thereby. Events beyond Landlord's control include, but are not limited to, acts of God, war, civil commotion, labor disputes, strikes, casualty, labor or material shortages, government regulation or restriction, and weather conditions. Nothing herein, however, shall delay or affect Tenant's obligation to pay rent under this Lease as and when the same becomes due.

43. NOTICE OF LANDLORD'S DEFAULT.

Tenant shall give written notice of any failure by Landlord to perform any of its obligations under this Lease to Landlord. Landlord shall not be in default under this lease unless Landlord fails to cure such non-performance within thirty (30) days after receipt of Tenant's notice. If more than thirty (30) days are required to cure such non-performance, Landlord shall not be in default if such cure is commenced within such thirty (30) day period and therefore diligently pursued to completion.

44. MISCELLANEOUS.

- i. The laws of the State of New Jersey shall govern this Lease.
- ii. Tenant may record a memorandum of this Lease. Landlord shall execute and have notarized a commercially reasonable form of memorandum of lease, which shall be recorded at Tenant's expense.
- iii. The submission of this Lease by one party to the other for review, comment, or examination shall not be deemed to be an offer and shall not bind either party until fully-executed.
- iv. This Lease may be executed in counterparts, and, when all counterpart documents are

executed, the counterparts shall constitute a single binding instrument.

In Witness Whereof, the parties have here set their hands and seals, or caused these presents to be signed by their proper corporate officers and their proper corporate seal to be affixed to this Lease, the day and year first above written.

The parties, having read and agreed to the above terms, sign their names as follows:

LANDLORD: Link Education Partners

By:_____ Dated:_____

Print Name: _____

Title: Board Chair

By:_____

Print Name:_____

Title: President and Chief Executive Officer

TENANT: Link Community Charter School

By:_____ Dated:_____

Print Name:_____

Title: Board Chair

By:_____

Print Name:_____

Title: Board Secretary

**Link Community Charter School
Board of Trustees
Education Committee Report
January 13, 2020**

I. Spanish

- New Curriculum
- 6th, 7th, and 8th grade
- Online virtual
- All through the use of technology
- Integrates 21st century skills and Spanish

II. ELA

- 2 ELA Coaches (consultants)
- Present once or twice a week
- Currently working on ELA Mission Statement
- ILA (International Literacy Association) Children's Right to Read
- Would like to write an article on how LINK 's instruction is tied to their mission statement and how link students are given the absolute best opportunities in reading and writing

Two programs added to support literacy

1. Mind Play
2. Panther Reading Club

Mind Play

- 7th graders
- Computer 30 minutes every morning
- Students are at least two grade levels behind
- Huge success with special needs population
- Trying to close the gap

Panther Reading club

- Meet twice a week
- Students are less than two grade levels behind
- Students meet in groups of 5
- Work in guided reading groups

III. Math

- Math coaches are in classes
- Working on less "teacher talk"
- Modeling, planning and co-teaching

IV. Professional Development

Sessions based on:

- Less teacher talk
- Looking at cultural relevance- feedback was positive
- “Gonna attack literacy” (science, math, etc...)
- Coaches are looking at the standards

V. January/February Events

- Advisory activities for Black History month (February)
- The Lion King, Jr., the musical performed by Link students and staff
- Upper House Poetry Slam (Link Parent Association sponsored)
- Lower House Family Movie Night (Link Parent Association sponsored)

VI. STEM WEEK (end of year)

- Planning to take 7th graders to Sandy Hook