


Projected FY24 Budget

					
Line				Common Size	2023-24
1	<b>Enrollments</b>				
2	District of Residence				184
3	Non-Resident District				196
4	<b>Total Enrollment</b>				<b>380</b>
5					
6	<b>Beginning Fund Balance</b>				<b>2,105,310</b>
7					
8	<b>Revenues</b>				
9	<b>General Fund</b>				
10					
11	Equalization/Local Levy Aid - Local Share			85.8%	6,083,978
12	Equalization/Local Levy Aid - State Share			0.0%	-
13	<b>Total Equalization/Local Levy Aid (Lines 11,12)</b>			<b>85.8%</b>	<b>6,083,978</b>
14	<b>Categorical Aid</b>				
15	Categorical Special Education Aid			4.1%	291,379
16	Categorical Security Aid			2.5%	174,039
17	<b>Total Categorical Aid (Lines 15 and 16)</b>			<b>6.6%</b>	<b>465,418</b>
18	<b>Other State Revenue</b>		FICA	3.2%	226,361
19	First Year Nonpublic Student Aid			0.0%	
20	Adjustment Aid			0.0%	-
21	Other State Revenue			0.0%	
22	<b>Total Other State Aid (Lines 19 through 21)</b>			<b>3.2%</b>	<b>226,361</b>
23	Other Revenue				
24	<b>Total General Fund (Lines 13, 17, 22, 23)</b>			<b>96%</b>	<b>6,775,757</b>
25	<b>Restricted - Special Revenue Fund</b>				
26	Revenue from State Sources:			0.0%	
27	Source:			0.0%	
28	Other:			0.0%	
29	<b>Total State Projects (Lines 27, 28):</b>			<b>0.0%</b>	
30	Revenue from Federal Sources:				
31	Source: NCLB			2.6%	185,619
32	Other: IDEA			1.0%	70,376
33	<b>Total Federal Projects (Lines 31, 32):</b>			<b>3.6%</b>	<b>255,994</b>
34	Revenues from Other Restricted Sources				
35	Source: Link Education Partners			0.8%	60,000
36	Source:			0.0%	
37	Other:			0.0%	
38	<b>Total Other Sources (Lines 35, 36, 37):</b>			<b>0.8%</b>	<b>60,000</b>
39	<b>Total Special Revenue Fund (Lines 29, 33, 38)</b>			<b>4.46%</b>	<b>315,994</b>
40	<b>Total Revenues (Lines 24,39)</b>			<b>100%</b>	<b>7,091,751</b>

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Line				Common Size	2023-24
<b>41</b>	<b>Expenditures-General Fund</b>				
<b>42</b>	<b>Instruction</b>				
43	Salaries of Teachers			55.74%	2,832,953
44	Other Salaries for Instruction			0.00%	-
45	Purchased Professional/Technical Services			7.65%	389,050
46	Other Purchased Services			0.00%	-
47	General Supplies			1.26%	63,890
48	Textbooks			1.00%	50,575
49	Miscellaneous Expense			1.06%	54,000
<b>50</b>	<b>Total Instructional Expense</b>			<b>66.71%</b>	<b>3,390,468</b>
<b>51</b>	<b>Administrative</b>				
52	Salaries - Administration			11.7%	828,161
53	Salaries of Secretarial/Clerical Assistants			4.4%	309,864
<b>54</b>	<b>Total Benefit Costs</b>			<b>16.0%</b>	<b>860,739</b>
55	Purch. Professional/Tech.Serv.(Consultants)			0.0%	
55.1	Legal costs			0.5%	35,000
55.2	Other Purch. Professional/Tech Serv. (Consultants)			1.3%	91,260
56	Other Purchased Services			0.9%	67,300
57	Communications/Telephone			0.4%	30,385
58	Supplies and Materials			0.1%	7,000
59	Judgments Against Charter Schools			0.0%	
60	Interest on Current Loans			0.0%	
61	Interest for Lease Purchase Agreements			0.0%	
62	Mortgage Payments-Interest			0.0%	
63	Miscellaneous Expense			0.0%	2,400
<b>64</b>	<b>Total Administrative Expense</b>			<b>3.29%</b>	<b>2,232,109</b>
<b>65</b>	<b>Support Services</b>				
66	Salaries			4.62%	327,875
67	Purch. Professional/Tech. Serv.(Consultants)			1.11%	79,000
68	Other Purchased Services			2.75%	195,120
69	Rental of Land and Buildings			4.96%	352,000
70	Insurance for property, liability and fidelity			1.15%	81,260
71	Supplies and Materials			0.34%	23,800
72	Transportation - Other than to/from school			0.00%	
73	Reserved for future use			0.00%	
74	Energy Costs (Heat and Electricity)			1.22%	86,550
75	Miscellaneous Expense			0.07%	5,000
<b>76</b>	<b>Total Support Services Expense</b>			<b>16.2%</b>	<b>1,150,605</b>

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Line				Common Size	2023-24
<b>77</b>	<b>Capital Outlay</b>				
<b>78</b>	Instructional Equipment			0.39%	27,500
<b>79</b>	Noninstructional Equipment			0.21%	15,000
<b>80</b>	Furniture & Fixtures			0.28%	20,000
<b>81</b>	Purchase of Land/Improvements			-	
<b>82</b>	Lease Purchase Agreements-Principal			-	
<b>83</b>	Mortgage Payments-Principal			-	-
<b>84</b>	Building Purchase other than Lease Purchase			-	-
<b>85</b>	Miscellaneous Expense			-	
<b>86</b>	<b>Total Capital Outlay</b>			<b>0.88%</b>	<b>62,500</b>
<b>87</b>	<b>Total General Fund (Lines 50, 64, 76, 85)</b>			<b>87%</b>	<b>6,835,682</b>
<b>88</b>	<b>Expenditures-Special Revenue Fund</b>			0.0%	
<b>89</b>	<b>Restricted /Special Revenues Programs</b>			0.0%	
<b>90</b>				0.0%	
<b>91</b>	State Projects:			0.0%	
<b>92</b>	Source:			0.0%	
<b>93</b>	Other:			0.0%	
<b>94</b>	<b>Total State Projects:</b>			<b>0.0%</b>	
<b>95</b>					
<b>96</b>	Federal Projects:				
<b>97</b>	Source:			2.6%	185,619
<b>98</b>	Other:			1.0%	70,376
<b>99</b>	<b>Total Federal Projects:</b>			<b>3.6%</b>	<b>255,994</b>
<b>100</b>	Other Restricted Expenditures:				
<b>101</b>	Source:			0.0%	
<b>102</b>	Source:			0.0%	
<b>103</b>	Other:			0.0%	
<b>104</b>	Total Other Sources:			0.0%	
<b>105</b>	<b>Total Special Revenue Fund (Lines 93, 98, 103)</b>			<b>3.6%</b>	<b>255,994</b>
<b>106</b>					
<b>107</b>	<b>Total Expenditures ( Lines 86, 104)</b>			<b>100.0%</b>	<b>7,091,676</b>
<b>108</b>					
<b>109</b>	<b>Ending Fund Balance (Lines 6 + 40 - 106)</b>				<b>2,105,385</b>
	<b>Fund balance change</b>				<b>75</b>